



SIFL/SECT/FA/22-23/86
November 10, 2022

Listing Compliance and Legal Regulatory	Listing Compliance Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	'Exchange Plaza', C-1, Block G,
Dalai Street, Fort,	Bandra- Kurla Complex,
Mumbai- 400 001	Bandra (East), Mumbai- 400 051
BSE Scrip Code : 523756	NSE Symbol: SREINFRA

Dear Sir / Madam,

Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Order of National Company Law Tribunal for extension of Corporate Insolvency Resolution Process in the matter Srei Infrastructure Finance Limited

This is to inform you that National Company Law Tribunal, Kolkata Bench (“NCLT”) has extended the time of completion of Corporate Insolvency Resolution Process (CIRP) till 5th January, 2023 with respect to the on-going CIRP of the company.

A copy of the said order has been enclosed herewith for information and records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Manoj Kumar
Company Secretary and Chief Financial Officer
FCS 6698

Encl. as above

Srei Infrastructure Finance Limited

CIN: L29219WB1985PLC055352

(A Company under Corporate Insolvency Resolution Process vide NCLT (Kolkata) Order dated October 08, 2021)

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: corporate@srei.com Website: www.srei.com

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/295(KB)2021
IA(I.B.C)/1292(KB)2022

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR.
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 31ST OCTOBER, 2022, 10:30 A.M

IN THE MATTER OF	RESERVE BANK OF INDIA VS SREI INFRASTRUCTURE FINANCE LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conferencing/physical)

Mr. Krishnendu Dutta, Sr. Adv. : For Consolidated CoC in IA 1292/2022
Mr. Saurav Panda, Adv.
Mr. Deepanjan Duttan Roy, Adv.
Ms. Arushi Chandra, Adv.

Mr. Jishnu Saha, Sr. Adv. : For SREI Administrator
Mr. Soumyajit Mishra, Adv.

ORDER

1. Ld. Sr. Counsel/counsel for the parties present.

2. **IA(I.B.C)/1292(KB)2022**

- i. This IA has been filed by the Administrator seeking some more time for completion of CIRP. Time is sought till January, 2023 with effect from 4th of November, 2022. While seeking further time Ld. Counsel has placed reliance on paragraph 33.5 to 33.8 at page 11 of this IA.
- ii. Ld. Sr. Counsel appearing for CoC has stated at this moment that EOIs have been received from three serious participants. It is stated by Ld. Sr. Counsel appearing for CoC that it shall be making all endeavour to complete CIRP within the time sought in this IA, which have been continuing ever since consolidation of the CIRP finalised on 14th of February, 2022. This IA is supported by an affidavit sworn by the Administrator appointed by RBI.

- iii. Having regard to the totality of circumstances particularly keeping in mind that three additional EOIs have been received by CoC and the statement made by the Ld. Sr. Counsel appearing for CoC, we enlarge the time of completion of CIRP up till 5th of January, 2023. However, we may exhort that the Resolution Professional and the CoC shall keep in mind the timelines which have a definite purpose, and each day's delay would lead to erosion of value of the assets which is contrary to the Object of the IBC, 2016.
 - iv. With the above observations, **IA 1291/(KB)/2022** is allowed and **disposed of** accordingly.
4. List the main CP on **09/11/2022**.

Balraj Joshi
Member (Technical)

Rohit Kapoor
Member (Judicial)