



STRICTLY PRIVILEGED AND CONFIDENTIAL

Date: 07th November 2022

SREI Infrastructure Finance Limited “SIFL” and SREI Equipment Finance Limited “SEFL”
Revised Final List of Prospective Resolution Applicants

The Administrator for SREI Infrastructure Finance Limited and SREI Equipment Finance Limited (‘The Administrator’) issued a provisional list of eligible Prospective Resolution Applicants on 22nd March 2022 in terms of provisions of sub-regulation 10 of Regulation 36A of Insolvency and Bankruptcy Board of India (“Insolvency Resolution Process for Corporate Persons”) Regulations, 2016 (“CIRP Regulations”).

In terms of the provisions of sub-regulation 12 of Regulation 36A of the CIRP Regulations read with FSP rules, a final list of PRAs was issued by the Administrator on 06th April 2022.

With a view to maximise the value of the assets of the Corporate Debtors for all stakeholders and to accord a fair opportunity to all interested potential resolution applicants, the Consolidated CoC in its 17th Consolidated CoC meeting held on October 1, 2022, has decided to allow prospective resolution applicants (regardless of whether they appear in the Final List) to submit an EOI to the Administrator at the earliest possible date. On meeting the criteria specified in the invitation for EOI, prospective resolution applicants may be admitted to the Final List of PRAs subject to prior approval of the Consolidated CoC. The Administrator subsequently made a public announcement in newspapers and on the website of Srei in this regard, to inform prospective resolution applicants (regardless of whether they appear in the Final List) of the same.

Accordingly, in continuation to the Final list of PRAs issued on 06th April 2022 and the note published by the Administrator, the Revised Final list of prospective resolution applicants of SREI Infrastructure Finance Limited and SREI Equipment Finance Limited is as follows:

| # | Entity Name |
|----|--|
| 1 | VFSI Holdings Pte. Ltd. |
| 2 | Vedanta Limited |
| 3 | Assets Care & Reconstruction Enterprise Limited |
| 4 | Asset Reconstruction Company (India) Limited |
| 5 | Diameter Trading Private Limited |
| 6 | International Asset Reconstruction Company Private Limited |
| 7 | JM Financial Asset Reconstruction Company Limited |
| 8 | Arena Investors, LP |
| 9 | Jindal Power Limited |
| 10 | Prudent ARC Limited |
| 11 | Edelweiss Alternative Asset Advisors Limited |
| 12 | Riddhi Siddhi Gluco Biols Limited (Lead Partner) & Sherisha Technologies Private Limited |
| 13 | Mrs. Shon Randhawa (Lead Partner) & Mr. Rajesh Viren Shah |
| 14 | AM Mining India Private Limited |
| 15 | Capri Global Holdings Private Limited |
| 16 | National Asset Reconstruction Company Limited |



Notes:

1. In case any disqualification for any PRA as per the Insolvency and Bankruptcy Code, 2016, Regulations thereunder and the FSP Rules, comes to the knowledge of the Administrator at a future date, that PRA will be accordingly disqualified
2. The Expression of Interest (EOI) from M/s. AM Mining India Private Limited was received on 27th September 2022, i.e., after the expiry of the last date of submission of EOI. AM Mining India Private Limited while citing its reason for delay also requested for condonation of delay in submission of EOI. The EOI submitted by AM Mining India Private Limited, having met the eligibility criteria as per Invitation for EOI dated 25th February 2022, was placed before the Committee of Creditors in its meeting held on 1st October, 2022 and, after considering all aspects including the value maximization for all stakeholders including but not limited to banks, financial institutions and retail debenture holders, the CoC approved a resolution to include the name of AM Mining India Private Limited in the final list of Prospective Resolution Applicants for Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL).”
3. The Expression on Interest (EOI) from Capri Global Holdings Private Limited was received on 14th October 2022 i.e., in response to the publications with regards to submission of EOIs by prospective resolution applicants (regardless of whether they appear in the Final List) made by the Administrator. The EOI submitted by Capri Global Holdings Private Limited, having met the eligibility criteria as per Invitation for EOI dated 25th February 2022, was placed before the Committee of Creditors in its meeting held on 17th October 2022 and the CoC approved a resolution to include the name of Capri Global Holdings Private Limited in the final list of Prospective Resolution Applicants for Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL).”
4. The Committee of Creditors, in the 22nd CoC meeting (held as the 19th Consolidated CoC meeting), approved a resolution for inclusion of any eligible applicants who submit their EOI and Resolution Plan by 15th November 2022 subject to them meeting eligibility criteria as per the IEOI dated 25th February 2022 and approval of Hon’ NCLT for exclusion/ extension of CIRP period.
5. The Expression on Interest (EOI) from National Asset Reconstruction Company Limited was received on 17th October 2022 i.e., in response to the publications with regards to submission of EOIs by prospective resolution applicants (regardless of whether they appear in the Final List) made by the Administrator. The EOI submitted by National Asset Reconstruction Company Limited was verified and found to have met the eligibility criteria as per Invitation for EOI dated 25th February 2022. Pursuant to the discussion in the 22nd CoC meeting (held as the 19th Consolidated CoC meeting), the name of National Asset Reconstruction Company Limited has been included in the final list of Prospective Resolution Applicants for Srei Infrastructure Finance Limited (SIFL) and Srei Equipment Finance Limited (SEFL).”
6. The eligibility of Asset Reconstruction Companies (ARCs) is subject to the applicable guidelines by RBI in this regard.

Sd/-

Rajneesh Sharma

Administrator

For and on behalf of **SREI Infrastructure Finance Limited & SREI Equipment Finance Limited**



(a Company under Corporate Insolvency Resolution Process by an order dated October 8, 2021 passed by Hon' NCLT, Kolkata)

The Administrator has been appointed under Rule 5(a)(iii) of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 under the Insolvency and Bankruptcy Code, 2016. The affairs, business and property of SIFL and SEFL are being managed by the Administrator, Mr. Rajneesh Sharma, who acts as agent of the Company only and without any personal liability.

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