

SREI INFRASTRUCTURE FINANCE LTD.

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Particulars	(Rupees in lakhs)		
	Quarter ended		Accounting Year ended
	30-June-09 (Reviewed)	30-June-08 (Reviewed)	31-Mar-09 (Audited)
1. Income			
(a) Income from Operations	5321	10031	28754
(b) Other Operating Income	272	152	3473
(c) Total	5593	10183	32227
2. Expenditure			
(a) Employees Cost	473	208	1438
(b) Depreciation	244	22	769
(c) Legal and Professional Fees	355	989	4538
(d) Bad Debts/ Stock for Trade written off	-	-	83
(e) Operating and Other Expenses	404	137	1297
(f) Total	1476	1356	8125
3. Profit before Other Income and Financial Expenses (1-2)	4117	8827	24102
4. Other Income	-	89	416
5. Profit before Financial Expenses (3+4)	4117	8916	24518
6. Financial Expenses	714	4040	19481
7. Profit from Ordinary Activities before Tax (5-6)	3403	4876	5037
8. Tax expenses			
(a) Current Tax	284	552	212
(b) MAT Credit Entitlement	(284)	-	(211)
(c) Deferred Tax	-	1105	-
(d) Total	-	1657	1
9. Net Profit for the period (7-8)	3403	3219	5036
10. Paid-up equity share capital (Face Value Rs.10/- each)	11629	11629	11629
11. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			56077
12. Earnings per share- Basic (Rs.)	*2.93	*2.77	4.34
13. Earnings per share- Diluted (Rs.)	*2.93	*2.77	4.34
14. Public shareholding			
- Number of Shares	80839861	85890561	80225217
- Percentage of Shareholding	69.60	73.95	69.07
15. Promoters and promoter group Shareholding			
(a) Pledged/Encumbered			
- Numbers of Shares	-	-	-
- % of Shares (to total shareholding of promoter and promoter group)	-	-	-
- % of Shares (to total share capital of the company)	-	-	-
(b) Non Encumbered			
- Numbers of Shares	34871985		34871985
- % of Shares (to total shareholding of promoter and promoter group)	100.00		100.00
- % of Shares (to total share capital of the company)	30.02		30.02

* Not annualized

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 27th July, 2009 and approved by the Board of Directors at their meeting held on the same date. The Statutory Auditors of the Company have carried out a "Limited Review" of the said results.
- The Company has challenged constitutional validity of Fringe Benefits Tax before the Hon'ble High Court of Calcutta and the Hon'ble Court has granted interim stay on levy of such Fringe Benefits Tax on the Company. In view of this, the Company has not provided for any liability against Fringe Benefits Tax.
- The business of the Company falls within a single primary segment viz., 'Financing Activity' and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Out of 2,50,00,000 warrants allotted to Promoter group on preferential basis in the year 2007-08, right for conversion of 72,00,000 warrants were exercised upto previous year. Right for conversion for the balance warrants were not exercised and have since expired on 29th April 2009. Application money of Rs.17.80 crores has been forfeited on 29th April, 2009.
- Information on Investor complaints for the quarter ended 30th June, 2009 - (Nos.): Opening Balance - Nil, New - 5, Disposal - 5 and Closing Balance - Nil.

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6. Figures pertaining to previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current year/quarter.

For and on behalf of the Board of Directors



Hemant Kanoria
Chairman and Managing Director

Place: Kolkata
Date: 27th July, 2009