



Srei Equipment Finance aims to double its Rajasthan's Construction and Mining Equipment portfolio

Jaipur, June 19, 2017: India's largest construction and mining equipment financier, Srei Equipment Finance Limited ("SEFL"), is gearing up to double its portfolio in Rajasthan in the next two to three years. From expanding the asset portfolio to launching new digital initiatives, SEFL plans to transform the equipment financing landscape in Rajasthan. A prominent industry player with more than 27 years of experience, SEFL has been a pioneer in shaping the construction and mining equipment industry of India.

There are plenty of opportunities in Rajasthan, which is rich in mineral resources, has high energy potential, and is strategically placed to benefit from large infrastructure projects including the Western Dedicated Freight Corridor and Delhi Mumbai Industrial Corridor. This presents a lucrative business for financing of construction equipment like backhoe loaders, excavators, cranes etc.

Besides its regular construction and mining equipment portfolio, SEFL sees good opportunities for Tipper financing in the state, which is already a major producer of marble and limestone. The increasing number of projects brings in many opportunities for SEFL which finances every third construction and mining equipment in India. As of March 2017, SEFL has a portfolio of around Rs 530 crores in Rajasthan. SEFL has a sizeable presence in the state and has offices in Alwar, Bhilwara, Hamunagarh, Jaipur, Jodhpur, Kishangarh, Kota, and Udaipur.

The company has recently launched iQuippo, a digital platform for selling construction and mining equipment. iQuippo is India's first and a one-of-its-kind digital marketplace for construction equipment, machinery and services. The platform allows buyers and sellers to interact, negotiate and close transactions in a timely, transparent and cost-effective manner. This will help create a common platform for the fragmented construction and mining equipment market in Rajasthan.

Commenting on the company's future plans in the state, **Mr. Devendra Kumar Vyas**, Chief Executive Officer, Srei Equipment Finance Limited, said: "We are planning to significantly increase our portfolio in Rajasthan in next couple of years. The Indian construction and mining equipment industry is poised to grow at about 20+% for the next three to four years and larger states like Rajasthan are displaying greater potential. We aim to increase our presence to the last mile."

"Our strength lies in offering holistic asset life cycle solutions to our customers as per their needs. We provide asset acquisition-deployment-maintenance-exit solutions. This sets us apart as the preferred financier of the construction and mining equipment industry. In the coming years, we plan to play a bigger role in Rajasthan's success story. Through iQuippo we aim to bring a digital revolution in Rajasthan's equipment financing sector," he added.



About Srei Equipment Finance Limited (SEFL):

Srei Equipment Finance Limited ("SEFL"), a wholly-owned subsidiary of Srei Infrastructure Finance Limited ("Srei"), is an industry leader in infrastructure and construction equipment financing. The company enjoys a pan-India presence with offices in 89 locations. SEFL has an experienced management team having significant expertise in the financial services sector.

About Srei Infrastructure Finance Limited (Srei):

Srei Infrastructure Finance Limited ("Srei"), a Kanoria Foundation entity, is one of India's largest holistic infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for nearly three decades, both in urban and rural India. Srei's businesses include Infrastructure Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Markets and Insurance Broking. Srei is headquartered in Kolkata and has presence across India.

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