



PRESS RELEASE

SREI Income grows by 90 %, PAT up 58%

Kolkata, June 16, 2008 – SREI Infrastructure Finance Limited, continuing its sharp growth trend, has recorded a 57% rise in business growth and 58% growth in profitability for the year 2007 – 08. The Company reported a 58% rise in its consolidated net profit after tax for the year at Rs 132.73 crore compared to Rs 84.16 crore in the previous year.

The Board of Directors of the Company at its meeting today, approved the Company's audited financial accounts for the year ended March 31, 2008 and declared a dividend of 12% to the shareholders.

Hemant Kanoria, Chairman and Managing Director, SREI, said. "The new initiatives that SREI has embarked on during the last few years have resulted in completing the entire value chain and making us an integrated Infrastructure institution. Beginning from financing equipment and infrastructure projects, both debt & equity, to infrastructure advisory and infrastructure project development, we provide all services and products in the Infrastructure sector."

The consolidated total income of the Company grew by 90% to Rs 800.73 crore for the year 2007-08 from Rs 420.69 crore for the year 2006-07. Assets Under Management went up to a record Rs 8,227 crore, from Rs 5,150 crore achieved the year before. Net worth rose by 47% to Rs 733.48 crore for the year ended March 31, 2008 from Rs 500.13 crore in the previous year. The consolidated net profit before tax increased to Rs 152.77 crore compared to Rs 91.26 crore in the previous year, a rise of 67%. Disbursements by SREI Group stood at a record Rs 5,736.93 crore against Rs 3,645.99 crore in the previous year, recording a growth of 57%.

The Infrastructure Equipment Finance division of SREI would now operate under SREI Equipment Finance Private Ltd., where BNP Paribas has invested about Rs 775 crore for a 50% equity stake.

The Infrastructure Advisory Group of SREI has bagged the largest project consultancy assignment in the country. SREI and its consortium partners, in their role as advisors to the UP government, advised on the implementation of the 1,047 km 8-lane expressway, which stretches from Greater Noida to Ballia in Uttar Pradesh. The project estimated to cost over Rs 30,000 crore is also expected to attract a further investment of over Rs 75,000 crore in the development of large parcels of land alongside the river Ganges which could mark the beginning of a new economic corridor across Uttar Pradesh. SREI would accelerate its activities in infrastructure project finance, project development, investment banking and venture capital businesses.

The Company has already made significant inroads in its e-governance initiative through SREI SAHAJ e-Village Limited, where the Company within a span of one year has extended its presence in 6 states of West Bengal, Bihar, UP, Orissa, Assam & Tamil Nadu and plans to expand to other states through its rural partnership programme. The Company has already set up over 1500 common service centres (CSCs) in West Bengal and by the end of next calendar year aims to complete its targeted 25000 CSCs all over these six states.



ABOUT SREI Infrastructure Finance Limited

SREI is an Integrated Infrastructure Institution, constantly and consistently ideating to deliver innovative Infrastructure solutions to the nation for over two decades, both in urban and rural India. One of the largest private sector infrastructure organisations, SREI's businesses range from Infrastructure Equipment Finance, Project Finance, Project Advisory and Project Development to E-governance, Investment Banking, Venture Funds, Insurance Broking and Equipment Rental through QUIPPO. SREI operates across the country with a network of 51 offices and also has its operations in Russia with 3 offices. SREI is the first Indian Infrastructure Financing institutions to be listed on the London Stock Exchange (LSE). International Finance Corporation (IFC) Washington (World Bank Group), KfW Germany & DEG Germany (Financial Institutions owned by the Government of Germany), FMO the Netherlands (Financial Institution owned by the Government of Netherlands), BIO Belgium (Financial Institutions owned by the Government of Belgium) and FINFUND Finland (Financial Institution owned by the Government of Finland) are among the large stakeholders in the Company. BNP Paribas Lease Group, a subsidiary of BNP Paribas Bank with an asset base of EURO 1, 694 Billion has a partnership with SREI Equipment Finance Ltd.

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