



Srei Business grows 111.61% to Rs. 3243.38 Crore during Q1
Srei consolidated PBT grows 75.02% to Rs. 74.61 Crore during Q1

Kolkata, August 09, 2010: Srei Infrastructure Finance Limited has begun the new financial year on a very optimistic note and has done a consolidated business of Rs. 3,243.38 Crore during quarter ended June 30, 2010 compared to Rs. 1,532.70 Crore business done during corresponding quarter last fiscal, registering a huge increase of 111.61%.

Srei Infrastructure Finance Limited has posted consolidated profit after tax of Rs. 46.65 Crore for the first quarter ended June, 2010 as compared to Rs. 38.91 Crore during same quarter last year. Srei has continued its growth story of last fiscal with consolidated Assets under Management going up to Rs. 14,576 Crore at the end of Q1 this financial year as against Rs. 10,602 Crore at the end of Q1 last financial year, resulting in an increase of over 37.48%.

The consolidated operating profit this quarter stood at Rs. 98.94 Crore as compared to Rs. 58.15 Crore in the first quarter of the last fiscal on a consolidated total income of Rs. 323.84 Crore (Rs. 170.28 Crore in the same period of the previous year). Likewise, during quarter ended June 2010, the consolidated pre-tax profit was Rs. 74.61 Crore compared to Rs. 42.63 Crore in the corresponding quarter of last financial year, an increase of 75.02%.

Commenting on the first quarter business, Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure, said, "With the Holistic Infrastructure value chain model of Srei now firmly in place, the entire group is moving ahead in the improved economic environment. The cross selling opportunities provided to the different businesses is benefiting us considerably." Looking forward to the 25% business growth target Srei has set for itself for this fiscal over last year's consolidated disbursement of RS. 9,017 Crore.

Srei Infrastructure Finance Limited

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The Infrastructure Project Advisory business at Srei today is a recognised name in Infrastructure Advisory. The plan includes extension of services in the Railways sector covering High Speed Railways, Dedicated Freight Corridors, Logistics Park and Modernisation of Railway Stations. Infrastructure Project Advisory also plans to take advantage of immense potential of Urban Transport Advisory involving Engineering Design cum Procurement Management and General Consultancy for BRTS and MRTS projects.

Srei Sahaj e –Village, continuing on its journey of bridging the digital divide and creating the world’s largest network of entrepreneurs on an IT Kiosk Model, has been mobilizing new products for its Village Level Entrepreneurs. Srei Sahaj has joined hands with the State Bank of India to assist in financial inclusion by helping the rural population to enter the formal financial system by extending to them SBI banking services besides offering services like Insurance, Mutual Funds and other financial products. Sahaj has also partnered with Bharat Matrimony, India’s leading matrimony solutions provider to provide hassle free, customized matrimonial services to the over 200 million rural population of India through the Sahaj portal.

Srei BNP Paribas, a 50-50 Joint Venture between Srei Infrastructure Finance Limited and BNP Paribas Lease Group, while continuing to remain industry leader in the infrastructure and construction equipment financing and leasing, has successfully added Technology Financing Solutions to its business portfolio which boasts of association with global vendors, best in class team onboard, zero delinquency and consistent profitability. Srei BNP Paribas has also ventured into financing of new equipment classes like Agriculture and Healthcare.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Equipment Leasing & Finance, Infrastructure Project Finance, Advisory & Development, Insurance Broking, Venture Capital, Capital Market and Sahaj e -Village. Srei has a pan-India presence with a network of 73 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure

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financing institution to get listed on the London Stock Exchange. Srei Equipment Finance Pvt. Ltd., a joint venture between Srei Infrastructure and BNP Paribas Lease Group, a wholly owned subsidiary of BNP Paribas, is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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