

# Media Release



## **Srei Infrastructure Finance Raises its Benchmark Rate by 50 Basis Points**

**Kolkata, August 27, 2013:** Srei Infrastructure Finance Limited announced a hike in its benchmark rate by 50 basis points, from 17.50% to 18% per annum effective from September 1, 2013.

The Company's Asset Liability Management Committee met and after reviewing the cost of borrowing, decided to increase its benchmark rate. Srei had last increased its SBR in September 2011 by 75 basis points.

**Bijoy Daga, CEO, Srei Infrastructure Finance Limited**, said, "This interest rate increase comes at a time when the cost of funds have increased for the infrastructure sector. This pressure is expected to continue as long as our monetary policy remains tight due to the overall macro-economic scenario and rupee depreciation. We hope that the Government makes a concerted effort to check the fall in rupee."

### **About Srei Infrastructure Finance Limited**

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei has a pan-India presence with a network of 99 offices and has also replicated its business model overseas with offices in the Russian Federation.

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