

# Media Release



## **Srei Infrastructure Finance Raises its Benchmark Rate by 75 Basis Points**

**Kolkata, September 15, 2011:** Srei Infrastructure Finance Limited, today announced a hike in its benchmark rate by 75 basis points, from 16.75% to 17.50% per annum, effective immediately.

The Company's Asset Liability Management Committee met here on September 13, 2011 and after reviewing the trend of increasing interest rates to contain inflation, decided to increase its benchmark rate in line with the upward moving interest rates in the domestic market.

Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said, "Hike in key policy rates by RBI to contain high inflation and the resultant increase in interest rates by banks has necessitated this hike. We hope that any more rate hike by RBI will be minimal as the high interest rates have already slowed the growth momentum."

Srei Infrastructure Finance Limited has been financing in the infrastructure sector for the last 22 years and has a customer base of over 30,000 all over the country.

### **About Srei Infrastructure Finance Limited**

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Sahaj e-Village, Venture Capital, Capital Market, Quippo - Equipment Bank, Viom - Telecom Towers and Insurance Broking. Srei has a pan-India presence with a network of 77 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei BNP Paribas (Registered name: Srei Equipment Finance Private Limited), a joint venture between Srei Infrastructure and BNP Paribas, France is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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