



Hemant Kanoria

Chairman & Managing Director
Srei Infrastructure Finance Limited

A pioneer in the field of infrastructure, Hemant Kanoria has reshaped India's infrastructure landscape with innovative ideas and a strong passion for excellence.

Hemant conceptualised "Srei" in 1989. The initiative marked the entry of private sector in the field of infrastructure, a domain hitherto restricted to public sector. In last two-and-a-half decades, Srei Infrastructure Finance Limited has developed into one of India's largest integrated infrastructure institutions with an asset base of around USD 5.5 billion.

Srei launched its initial public offering in 1992 and was listed on all major stock exchanges. Five years later, foreign development finance institutions such as IFC, FMO and DEG came on board as strategic equity partners. In 2005, Srei became one of the first Indian non-banking finance institutions to get listed on the London Stock Exchange. Today, Srei is one of India's leading Public Financial Institutions.

Hemant is a visionary who always offers simple solutions to complex problems. His contribution towards inclusive infrastructure development in the country has been nonpareil. Many of his ideas were first of its kind and created new business sectors.

He is known for unleashing the wave of rural entrepreneurship in India. A unique business model under the brand "Sahaj" was created to bridge the urban-rural digital divide and make services like e-governance, e-commerce and e-learning accessible to millions in remote geographies. The initiative has opened up revenue opportunities for over 50,000 village level entrepreneurs who are providing these services through IT-enabled Sahaj service centres across India.



Hemant is also the Chairman of India Power Corporation Limited, previously known as DPSC Limited. Under his guidance and leadership "India Power" has become one of the leading integrated power utilities in the country. The company has a diversified portfolio, with renewable and conventional modes of power generation, distribution and power trading.

Hemant is the Trustee of Kanoria Foundation which under its umbrella has entities with a total asset base of USD 10 billion. The group is at the vanguard of thought leadership in the country, especially in the area of infrastructure development and financing.

He has over three decades of experience in industry, trade and financial services. He is currently serving as Board Member in the Indian Institute of Information Technology (Guwahati), Neotia University and New Delhi Institute of Management. He is a Member of the India-Russia CEOs Council.

Hemant has held several prestigious positions like President of Calcutta Chamber of Commerce, Chairman of the FICCI National Committee on Infrastructure and also served on the Board of Governors of Indian Institute of Management, Calcutta (IIM-C). He has also been a Member of the Regional Direct Taxes Advisory Committee, Government of India.

The teachings of Swami Vivekananda have had a profound impact on him from a very early age and have been instrumental in shaping his values and principles. His personal and work life reflect a unique blend of humility, honesty, patience, discipline and innovative thinking.

