

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

('₹ in Lakh)

Particulars	Quarter ended			Year ended
	30-Jun-13 (Reviewed)	31-Mar-13 (Reviewed)	30-Jun-12 (Reviewed)	31-Mar-13 (Audited)
1. Income				
(a) Income from Operations	43403	35071	39312	157936
(b) Other Operating Income	42	6428	1608	8192
Total Income from Operations	43445	41499	40920	166128
2. Expenses				
(a) Employee Benefits Expense	1034	1009	1056	4377
(b) Legal and Professional Fees	664	1180	352	2849
(c) Operating and Other Expenses	954	805	810	3969
(d) Bad Debts/Advances written off	(5)	97	-	120
(e) Provision for Bad and Doubtful Debts & NPAs	17	2403	41	2793
(f) Contingent Provisions against Standard Assets	140	32	192	161
(g) Depreciation / Amortisation and Impairment	603	570	463	3096
Total Expenses	3407	6096	2914	17365
3. Profit from operations before other income, finance costs & exceptional items (1-2)	40038	35403	38006	148763
4. Other Income	74	97	17	519
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	40112	35500	38023	149282
6. Finance Costs	36937	33376	36584	135741
7. Profit from ordinary activities before exceptional items (5-6)	3175	2124	1439	13541
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	3175	2124	1439	13541
10. Current tax expense	1102	415	485	4045
11. Income Tax in respect of earlier years	-	-	-	-
12. Net Profit from ordinary activities after tax (9-10-11)	2073	1709	954	9496
13. Extraordinary Items	-	-	-	-
14. Net Profit for the Period/Year (12-13)	2073	1709	954	9496
15. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324
16. Reserves excluding Revaluation Reserves	-	-	-	214430
17. Earnings per share- Basic & Diluted (₹) (* Not annualised)	*0.41	*0.34	*0.19	1.89
A. Particulars of Shareholding				
1. Public shareholding (including Global Depository Receipts)				
- Number of Shares	257722369	257722369	265347427	257722369
- Percentage of Shareholding	51.23	51.23	52.75	51.23
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	92658543	82858543	89858543	82858543
- % of Shares (to total shareholding of promoters and promoter group)	37.76	33.77	37.80	33.77
- % of Shares (to total share capital of the company)	18.42	16.47	17.86	16.47
(b) Non-encumbered				
- Number of Shares	152705421	162505421	147858763	162505421
- % of Shares (to total shareholding of promoters and promoter group)	62.24	66.23	62.20	66.23
- % of Shares (to total share capital of the company)	30.35	32.30	29.39	32.30

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	Nil	Nil	Nil

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2013. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company has submitted its application to the Reserve Bank of India (RBI) on 27.06.2013 for obtaining a banking license, based on the Guidelines for Licensing of New Banks in the Private Sector dated 22.02.2013 issued by RBI.
- Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 2,786 Lakh for the quarter ended 30th June, 2013 (loss of ₹ 5,145 Lakh for the quarter ended 30th June, 2012) charged under Finance Costs.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on Behalf of the Board of Directors

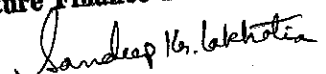

 Chairman and Managing Director

Place: Kolkata
Date: 14th August, 2013



Certified to be True Copy

Srei Infrastructure Finance Limited


 Company Secretary

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

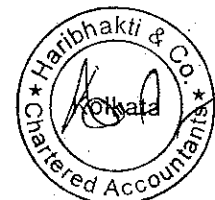
Particulars	Quarter ended			Year ended
	30-Jun-13 (Reviewed)	31-Mar-13 (Reviewed)	30-Jun-12 (Reviewed)	31-Mar-13 (Audited)
1. Income				
(a) Income from Operations	77275	70447	73021	295932
(b) Other Operating Income	999	7552	2650	12408
Total Income from Operations	78274	77999	75671	308340
2. Expenses				
(a) Employee Benefits Expense	3273	4165	4460	16144
(b) Legal and Professional Fees	1250	2065	860	5794
(c) Operating and Other Expenses	3942	4688	4348	18950
(d) Bad Debts written off	1334	2522	1377	7083
(e) Provision for Bad and Doubtful Debts & NPAs	286	2658	84	3271
(f) Contingent Provisions against Standard Assets	236	6	392	595
(g) Depreciation / Amortisation and Impairment	3845	4466	5157	19362
Total Expenses	14166	20570	16678	71199
3. Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2)	64108	57429	58993	237141
4. Other Income	393	476	497	2652
5. Profit from ordinary activities before Finance Costs & Exceptional items (3+4)	64501	57905	59490	239793
6. Finance Costs	56478	52477	54774	213925
7. Profit from ordinary activities after Finance Costs but before Tax & Exceptional items (5-6)	8023	5428	4716	25868
8. Exceptional Items	-	2988	-	10410
9. Profit from ordinary activities before Tax (7+8)	8023	8416	4716	36278
10. Current tax expense	3313	1394	2484	10275
11. Income Tax in respect of earlier years	-	-	-	(4)
12. Net Profit from ordinary activities after Tax (9-10-11)	4710	7022	2232	26007
13. Extraordinary Items	-	-	-	-
14. Net Profit for the period/year (before adjustment for Minority Interest & profit / (loss) of Associate) (12-13)	4710	7022	2232	26007
15. Share of loss of Associate	-	100	-	100
16. Share of (Profit) / Loss of Minority Interest	(12)	(6)	490	(411)
17. Net Profit after taxes (14-15-16)	4722	6928	1742	26318
18. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324
19. Reserves excluding Revaluation Reserves	-	-	-	289380
20. Earnings per share - Basic & Diluted (₹) (* Not annualised)	*0.94	*1.38	*0.35	5.23
A. Particulars of Shareholding				
1. Public shareholding (Including Global Depository Receipts)				
- Number of Shares	257722369	257722369	265347427	257722369
- Percentage of Shareholding	51.23	51.23	52.75	51.23
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	92658543	82858543	89858543	82858543
- % of Shares (to total shareholding of promoters and promoter group)	37.76	33.77	37.80	33.77
- % of Shares (to total share capital of the company)	18.42	16.47	17.86	16.47
(b) Non-encumbered				
- Number of Shares	152705421	162505421	147858763	162505421
- % of Shares (to total shareholding of promoters and promoter group)	62.24	66.23	62.20	66.23
- % of Shares (to total share capital of the company)	30.35	32.30	29.39	32.30

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	Nil	Nil	Nil

Segment wise Revenue, Results and Capital Employed as per Clause 41 of Listing Agreement

Particulars	Quarter ended			Year ended
	30-Jun-13 (Reviewed)	31-Mar-13 (Reviewed)	30-Jun-12 (Reviewed)	31-Mar-13 (Audited)
1. Segment Revenue				
(a) Financial Services	76755	75800	69743	291856
(b) Infrastructure Equipment Services	3051	3358	7114	21217
(c) Others	103	935	1054	4056
Total	79909	80093	77911	317129
Less: Inter Segment Revenue	1242	1618	1743	6137
Net Income from Operations	78667	78475	76168	310992
2. Segment Results				
(a) Financial Services	7781	7914	4973	27608
(b) Infrastructure Equipment Services	254	(1064)	716	4365
(c) Others	(12)	1583	(691)	4717
Total	8023	8433	4998	36690
Less: Interest & Finance Charges	-	17	282	412
Other Un-allocable Expenditure (Net)	-	-	-	-
Un-allocable Income	-	-	-	-
Total Profit Before Tax	8023	8416	4716	36278
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
(a) Financial Services	333126	319529	272253	319529
(b) Infrastructure Equipment Services	10183	7822	26520	7822
(c) Others	17937	28188	37551	28188
(d) Un-allocable	(13877)	(13093)	(5904)	(13093)
Total	347369	342446	330420	342446



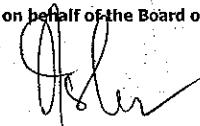
Notes:

1. In accordance with clause 41 of the Listing Agreement, the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.srei.com and on the websites of BSE (www.bseindia.com) and / or NSE (www.nseindia.com).
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2013. The Statutory Auditors of the Company have reviewed the said results.
3. The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of Interests in Joint Ventures' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
4. Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
5. The Company has submitted its application to the Reserve Bank of India (RBI) on 27.06.2013 for obtaining a banking license, based on the Guidelines for Licensing of New Banks in the Private Sector dated 22.02.2013 issued by RBI.
6. The financial results of a foreign subsidiary (including its subsidiaries), four foreign step down subsidiaries and a foreign joint venture of a subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the accounting policies, no adjustments have been considered necessary.
7. Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 2,793 Lakh for the quarter ended 30th June, 2013 (loss of ₹ 5,853 Lakh for the quarter ended 30th June, 2012) charged under Finance Costs.
8. Company's standalone financial information (₹ in Lakh) is as below:

Particulars	Quarter ended			Year ended
	30-Jun-13 (Reviewed)	31-Mar-13 (Reviewed)	30-Jun-12 (Reviewed)	31-Mar-13 (Audited)
Turnover	43519	41596	40937	166647
Profit Before Tax	3175	2124	1439	13541
Profit After Tax	2073	1709	954	9496

9. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
10. Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of the Board of Directors



Chairman and Managing Director

Place: Kolkata
Date: 14th August, 2013



Certified to be True Copy

Srei Infrastructure Finance Limited

Sandeep K. Lakhotia
Company Secretary