

**SREI INFRASTRUCTURE FINANCE LIMITED**

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

(₹ in Lakh)

Part I Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
<b>1. Income</b>						
(a) Income from Operations	44164	44291	41423	131858	122865	157936
(b) Other Operating Income	18	155	72	215	1764	8192
<b>Total Income from Operations</b>	<b>44182</b>	<b>44446</b>	<b>41495</b>	<b>132073</b>	<b>124629</b>	<b>166128</b>
<b>2. Expenses</b>						
(a) Employee Benefits Expense	1291	931	996	3256	3368	4377
(b) Legal and Professional Fees	790	989	671	2443	1669	2849
(c) Operating and Other Expenses	1247	894	1449	3095	3164	3969
(d) Bad Debts/Advances written off	60	10	23	65	23	120
(e) Provision for Bad and Doubtful Debts & NPAs	618	1245	313	1880	390	2793
(f) Contingent Provisions against Standard Assets	112	(53)	(54)	199	129	161
(g) Depreciation / Amortisation and Impairment	631	622	490	1856	2526	3096
<b>Total Expenses</b>	<b>4749</b>	<b>4638</b>	<b>3888</b>	<b>12794</b>	<b>11269</b>	<b>17365</b>
<b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>39433</b>	<b>39808</b>	<b>37607</b>	<b>119279</b>	<b>113360</b>	<b>148763</b>
4. Other Income	42	568	164	684	422	519
<b>5. Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>39475</b>	<b>40376</b>	<b>37771</b>	<b>119963</b>	<b>113782</b>	<b>149282</b>
6. Finance Costs	36522	38674	34760	112133	102365	135741
<b>7. Profit from ordinary activities before exceptional items (5-6)</b>	<b>2953</b>	<b>1702</b>	<b>3011</b>	<b>7830</b>	<b>11417</b>	<b>13541</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>2953</b>	<b>1702</b>	<b>3011</b>	<b>7830</b>	<b>11417</b>	<b>13541</b>
10. Current tax expense	1062	593	1092	2757	3630	4045
11. Income Tax in respect of earlier years	-	-	-	-	-	-
<b>12. Net Profit from ordinary activities after tax (9-10-11)</b>	<b>1891</b>	<b>1109</b>	<b>1919</b>	<b>5073</b>	<b>7787</b>	<b>9496</b>
13. Extraordinary items	-	-	-	-	-	-
<b>14. Net Profit for the Period/Year (12-13)</b>	<b>1891</b>	<b>1109</b>	<b>1919</b>	<b>5073</b>	<b>7787</b>	<b>9496</b>
15. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324	50324	50324
16. Reserves excluding Revaluation Reserves	-	-	-	-	-	214430
17. Earnings per share- Basic & Diluted (₹) (* Not annualised)	*0.38	*0.22	*0.38	*1.01	*1.55	1.89

**Part II**

A. Particulars of Shareholding						
1. Public shareholding (including Global Depository Receipts)						
- Number of Shares	257722369	257722369	258422369	257722369	258422369	257722369
- Percentage of Shareholding	51.23	51.23	51.37	51.23	51.37	51.23
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	101158543	101158543	77858543	101158543	77858543	82858543
- % of Shares (to total shareholding of promoters and promoter group)	41.23	41.23	31.82	41.23	31.82	33.77
- % of Shares (to total share capital of the company)	20.11	20.11	15.48	20.11	15.48	16.47
(b) Non-encumbered						
- Number of Shares	144205421	144205421	166805421	144205421	166805421	162505421
- % of Shares (to total shareholding of promoters and promoter group)	58.77	58.77	68.18	58.77	68.18	66.23
- % of Shares (to total share capital of the company)	28.66	28.66	33.15	28.66	33.15	32.30

**B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2013**

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	1	1	Nil

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2014. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- Due to the fluctuation in foreign exchange rates, the applicable gain on foreign exchange transactions and translations is ₹ 304 Lakh for the quarter ended 31st December, 2013 as against loss of ₹ 1,189 Lakh for the quarter ended 31st December, 2012 and loss of ₹ 3,678 Lakh for the nine months ended 31st December, 2013 as against loss of ₹ 4,365 Lakh for the nine months ended 31st December, 2012, charged under "Finance Costs".
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 6th February, 2014



*[Signature]*

Chairman and Managing Director