

**SREI INFRASTRUCTURE FINANCE LTD.**

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(₹ in Lakh)

Particulars	Quarter ended			Nine Months ended		Accounting Year ended
	31-Dec-12 (Reviewed)	30-Sep-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Dec-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-12 (Audited)
<b>1. Income</b>						
(a) Income from Operations	41423	42130	32276	122865	81141	114703
(b) Other Operating Income	72	84	1582	1764	1697	2947
<b>Total Income from Operations</b>	<b>41495</b>	<b>42214</b>	<b>33858</b>	<b>124629</b>	<b>82838</b>	<b>117650</b>
<b>2. Expenses</b>						
(a) Employee Benefits Expense	996	1316	1068	3368	3057	4126
(b) Legal and Professional Fees	671	646	356	1669	891	1319
(c) Operating and Other Expenses	1449	905	741	3164	2411	3232
(d) Bad Debts written off (net)	23	-	-	23	-	50
(e) Provision for Bad and Doubtful Debts & NPAs	313	36	6	390	101	1137
(f) Contingent Provisions against Standard Assets	(54)	(9)	264	129	680	986
(g) Depreciation/ Amortisation and Impairment	490	1573	(574)	2526	1126	1540
<b>Total Expenses</b>	<b>3888</b>	<b>4467</b>	<b>1861</b>	<b>11269</b>	<b>8266</b>	<b>12390</b>
<b>3. Profit from operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>37607</b>	<b>37747</b>	<b>31997</b>	<b>113360</b>	<b>74572</b>	<b>105260</b>
4. Other Income	164	241	20	422	416	419
<b>5. Profit from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>37771</b>	<b>37988</b>	<b>32017</b>	<b>113782</b>	<b>74988</b>	<b>105679</b>
6. Finance Cost	34760	31021	31741	102365	69085	94800
<b>7. Profit from ordinary activities but before Exceptional Items (5-6)</b>	<b>3011</b>	<b>6967</b>	<b>276</b>	<b>11417</b>	<b>5903</b>	<b>10879</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before Tax (7-8)</b>	<b>3011</b>	<b>6967</b>	<b>276</b>	<b>11417</b>	<b>5903</b>	<b>10879</b>
10. Current tax expenses	1092	2053	264	3630	1486	2909
11. Income Tax in respect of earlier years	-	-	-	-	280	2174
<b>12. Net Profit from ordinary activities after Tax (9-10-11)</b>	<b>1919</b>	<b>4914</b>	<b>12</b>	<b>7787</b>	<b>4137</b>	<b>5796</b>
13. Extraordinary Items (net of expenses)	-	-	-	-	-	-
<b>14. Net Profit for the Period/Year (12-13)</b>	<b>1919</b>	<b>4914</b>	<b>12</b>	<b>7787</b>	<b>4137</b>	<b>5796</b>
15. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324	50324	50324
16. Reserves excluding Revaluation Reserves						207877
17. Earnings per share- Basic & Diluted (₹)	*0.38	*0.98	*0.00	*1.55	*0.82	1.15
<b>A. Particulars of Shareholding</b>						
1. Public shareholding (excluding Global Depository Receipts)						
- Number of Shares	258400769	258400769	268982714	258400769	268982714	266244714
- Percentage of Shareholding	51.37	51.37	53.47	51.37	53.47	52.92
2. Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of Shares	77858543	89858543	-	77858543	-	86658543
- % of Shares (to total shareholding of promoters and promoter group)	31.82	36.73	-	31.82	-	36.59
- % of Shares (to total share capital of the company)	15.48	17.86	-	15.48	-	17.23
(b) Non Encumbered						
- Number of Shares	166805421	154805421	234082019	166805421	234082019	150161476
- % of Shares (to total shareholding of promoters and promoter group)	68.18	63.27	100.00	68.18	100.00	63.41
- % of Shares (to total share capital of the company)	33.15	30.77	46.53	33.15	46.53	29.85
<b>B. Investor Complaints</b>						
-Pending at the beginning of the quarter	Nil					
-Received during the quarter	Nil					
-Disposed off during the quarter	Nil					
-Remaining unresolved at the end of the quarter	Nil					

\* Not annualized

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th February, 2013 and approved by the Board of Directors at its meeting held on the same date. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company has made a public issue of Secured, Redeemable, Non-Convertible Debentures and raised ₹ 7,679 Lakhs during the quarter. The same has been utilised for the purpose of various financing activities, to repay the existing loans and for business operations including the capital expenditure and working capital requirements as per the terms of the Issue.
- Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 1,189 Lakh for the quarter ended 31st December, 2012 as against loss of ₹ 6,460 Lakh for quarter ended 31st December, 2011 and loss of ₹ 4,365 Lakh for the nine months ended 31st December, 2012 as against loss of ₹ 9,756 Lakh for the nine months ended 31st December, 2011.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of the Board of Directors



**Hemant Kanoria**  
Chairman and Managing Director

Place: Kolkata  
Date: 14th February, 2013





