



SIFL/SECT/KJ/13-14/138

August 14, 2013

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended on June 30, 2013

Pursuant to Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company has, at its meeting held today, August 14, 2013, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2013. These results have also been subjected to 'Limited Review' by the Auditors as required.

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on June 30, 2013 as per the prescribed format. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers immediately.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Lakhota
Company Secretary

Encl: as above

cc: The Secretary

1. **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
2. **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48

Srei Infrastructure Finance Limited

Registered Office : 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
Tel. : +91 33 22850112-15, 61607734 Fax : +91 33 22857542/8501
Email : corporate@srei.com Website : www.srei.com

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

('₹ in Lakh)

| Particulars | Quarter ended | | | Year ended |
|---|-------------------------|-------------------------|-------------------------|------------------------|
| | 30-Jun-13 (Reviewed) | 31-Mar-13 (Reviewed) | 30-Jun-12 (Reviewed) | 31-Mar-13 (Audited) |
| 1. Income | | | | |
| (a) Income from Operations | 43403 | 35071 | 39312 | 157936 |
| (b) Other Operating Income | 42 | 6428 | 1608 | 8192 |
| Total Income from Operations | 43445 | 41499 | 40920 | 166128 |
| 2. Expenses | | | | |
| (a) Employee Benefits Expense | 1034 | 1009 | 1056 | 4377 |
| (b) Legal and Professional Fees | 664 | 1180 | 352 | 2849 |
| (c) Operating and Other Expenses | 954 | 805 | 810 | 3969 |
| (d) Bad Debts/Advances written off | (5) | 97 | - | 120 |
| (e) Provision for Bad and Doubtful Debts & NPAs | 17 | 2403 | 41 | 2793 |
| (f) Contingent Provisions against Standard Assets | 140 | 32 | 192 | 161 |
| (g) Depreciation / Amortisation and Impairment | 603 | 570 | 463 | 3096 |
| Total Expenses | 3407 | 6096 | 2914 | 17365 |
| 3. Profit from operations before other income, finance costs & exceptional items (1-2) | 40038 | 35403 | 38006 | 148763 |
| 4. Other Income | 74 | 97 | 17 | 519 |
| 5. Profit from ordinary activities before finance costs & exceptional items (3+4) | 40112 | 35500 | 38023 | 149282 |
| 6. Finance Costs | 36937 | 33376 | 36584 | 135741 |
| 7. Profit from ordinary activities before exceptional items (5-6) | 3175 | 2124 | 1439 | 13541 |
| 8. Exceptional Items | - | - | - | - |
| 9. Profit from ordinary activities before tax (7-8) | 3175 | 2124 | 1439 | 13541 |
| 10. Current tax expense | 1102 | 415 | 485 | 4045 |
| 11. Income Tax in respect of earlier years | - | - | - | - |
| 12. Net Profit from ordinary activities after tax (9-10-11) | 2073 | 1709 | 954 | 9496 |
| 13. Extraordinary Items | - | - | - | - |
| 14. Net Profit for the Period/Year (12-13) | 2073 | 1709 | 954 | 9496 |
| 15. Paid-up Equity Share Capital (Face Value ₹ 10/- each) | 50324 | 50324 | 50324 | 50324 |
| 16. Reserves excluding Revaluation Reserves | - | - | - | 214430 |
| 17. Earnings per share- Basic & Diluted (₹) (* Not annualised) | *0.41 | *0.34 | *0.19 | 1.89 |
| A. Particulars of Shareholding | | | | |
| 1. Public shareholding (including Global Depository Receipts) | | | | |
| - Number of Shares | 257722369 | 257722369 | 265347427 | 257722369 |
| - Percentage of Shareholding | 51.23 | 51.23 | 52.75 | 51.23 |
| 2. Promoters and Promoter Group Shareholding | | | | |
| (a) Pledged/Encumbered | | | | |
| - Number of Shares | 92658543 | 82858543 | 89858543 | 82858543 |
| - % of Shares (to total shareholding of promoters and promoter group) | 37.76 | 33.77 | 37.80 | 33.77 |
| - % of Shares (to total share capital of the company) | 18.42 | 16.47 | 17.86 | 16.47 |
| (b) Non-encumbered | | | | |
| - Number of Shares | 152705421 | 162505421 | 147858763 | 162505421 |
| - % of Shares (to total shareholding of promoters and promoter group) | 62.24 | 66.23 | 62.20 | 66.23 |
| - % of Shares (to total share capital of the company) | 30.35 | 32.30 | 29.39 | 32.30 |

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2013

| Particulars | Opening balance | Additions | Disposal | Closing balance |
|--|-----------------|-----------|----------|-----------------|
| Number of complaints received - equity | Nil | Nil | Nil | Nil |

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2013. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company has submitted its application to the Reserve Bank of India (RBI) on 27.06.2013 for obtaining a banking license, based on the Guidelines for Licensing of New Banks in the Private Sector dated 22.02.2013 issued by RBI.
- Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 2,786 Lakh for the quarter ended 30th June, 2013 (loss of ₹ 5,145 Lakh for the quarter ended 30th June, 2012) charged under Finance Costs.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on Behalf of the Board of Directors

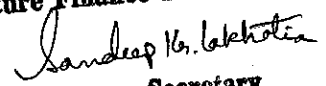

 Chairman and Managing Director

Place: Kolkata
Date: 14th August, 2013



Certified to be True Copy

Srei Infrastructure Finance Limited


 Company Secretary

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C, Topsla Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

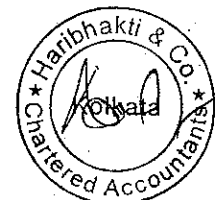
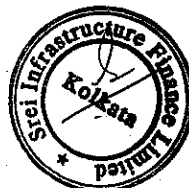
| Particulars | Quarter ended | | | Year ended |
|--|-------------------------|-------------------------|-------------------------|------------------------|
| | 30-Jun-13 (Reviewed) | 31-Mar-13 (Reviewed) | 30-Jun-12 (Reviewed) | 31-Mar-13 (Audited) |
| 1. Income | | | | |
| (a) Income from Operations | 77275 | 70447 | 73021 | 295932 |
| (b) Other Operating Income | 999 | 7552 | 2650 | 12408 |
| Total Income from Operations | 78274 | 77999 | 75671 | 308340 |
| 2. Expenses | | | | |
| (a) Employee Benefits Expense | 3273 | 4165 | 4460 | 16144 |
| (b) Legal and Professional Fees | 1250 | 2065 | 860 | 5794 |
| (c) Operating and Other Expenses | 3942 | 4688 | 4348 | 18950 |
| (d) Bad Debts written off | 1334 | 2522 | 1377 | 7083 |
| (e) Provision for Bad and Doubtful Debts & NPAs | 286 | 2658 | 84 | 3271 |
| (f) Contingent Provisions against Standard Assets | 236 | 6 | 392 | 595 |
| (g) Depreciation / Amortisation and Impairment | 3845 | 4466 | 5157 | 19362 |
| Total Expenses | 14166 | 20570 | 16678 | 71199 |
| 3. Profit from Operations before Other Income, Finance Costs & Exceptional items (1-2) | 64108 | 57429 | 58993 | 237141 |
| 4. Other Income | 393 | 476 | 497 | 2652 |
| 5. Profit from ordinary activities before Finance Costs & Exceptional items (3+4) | 64501 | 57905 | 59490 | 239793 |
| 6. Finance Costs | 56478 | 52477 | 54774 | 213925 |
| 7. Profit from ordinary activities after Finance Costs but before Tax & Exceptional items (5-6) | 8023 | 5428 | 4716 | 25868 |
| 8. Exceptional Items | - | 2988 | - | 10410 |
| 9. Profit from ordinary activities before Tax (7+8) | 8023 | 8416 | 4716 | 36278 |
| 10. Current tax expense | 3313 | 1394 | 2484 | 10275 |
| 11. Income Tax in respect of earlier years | - | - | - | (4) |
| 12. Net Profit from ordinary activities after Tax (9-10-11) | 4710 | 7022 | 2232 | 26007 |
| 13. Extraordinary Items | - | - | - | - |
| 14. Net Profit for the period/year (before adjustment for Minority Interest & profit / (loss) of Associate) (12-13) | 4710 | 7022 | 2232 | 26007 |
| 15. Share of loss of Associate | - | 100 | - | 100 |
| 16. Share of (Profit) / Loss of Minority Interest | (12) | (6) | 490 | (411) |
| 17. Net Profit after taxes (14-15-16) | 4722 | 6928 | 1742 | 26318 |
| 18. Paid-up Equity Share Capital (Face Value ₹ 10/- each) | 50324 | 50324 | 50324 | 50324 |
| 19. Reserves excluding Revaluation Reserves | - | - | - | 289380 |
| 20. Earnings per share - Basic & Diluted (₹) (* Not annualised) | *0.94 | *1.38 | *0.35 | 5.23 |
| A. Particulars of Shareholding | | | | |
| 1. Public shareholding (Including Global Depository Receipts) | | | | |
| - Number of Shares | 257722369 | 257722369 | 265347427 | 257722369 |
| - Percentage of Shareholding | 51.23 | 51.23 | 52.75 | 51.23 |
| 2. Promoters and Promoter Group Shareholding | | | | |
| (a) Pledged / Encumbered | | | | |
| - Number of Shares | 92658543 | 82858543 | 89858543 | 82858543 |
| - % of Shares (to total shareholding of promoters and promoter group) | 37.76 | 33.77 | 37.80 | 33.77 |
| - % of Shares (to total share capital of the company) | 18.42 | 16.47 | 17.86 | 16.47 |
| (b) Non-encumbered | | | | |
| - Number of Shares | 152705421 | 162505421 | 147858763 | 162505421 |
| - % of Shares (to total shareholding of promoters and promoter group) | 62.24 | 66.23 | 62.20 | 66.23 |
| - % of Shares (to total share capital of the company) | 30.35 | 32.30 | 29.39 | 32.30 |

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2013

| Particulars | Opening balance | Additions | Disposal | Closing balance |
|--|-----------------|-----------|----------|-----------------|
| Number of complaints received - equity | Nil | Nil | Nil | Nil |

Segment wise Revenue, Results and Capital Employed as per Clause 41 of Listing Agreement

| Particulars | Quarter ended | | | Year ended |
|---------------------------------------|-------------------------|-------------------------|-------------------------|------------------------|
| | 30-Jun-13 (Reviewed) | 31-Mar-13 (Reviewed) | 30-Jun-12 (Reviewed) | 31-Mar-13 (Audited) |
| 1. Segment Revenue | | | | |
| (a) Financial Services | 76755 | 75800 | 69743 | 291856 |
| (b) Infrastructure Equipment Services | 3051 | 3358 | 7114 | 21217 |
| (c) Others | 103 | 935 | 1054 | 4056 |
| Total | 79909 | 80093 | 77911 | 317129 |
| Less: Inter Segment Revenue | 1242 | 1618 | 1743 | 6137 |
| Net Income from Operations | 78667 | 78475 | 76168 | 310992 |
| 2. Segment Results | | | | |
| (a) Financial Services | 7781 | 7914 | 4973 | 27608 |
| (b) Infrastructure Equipment Services | 254 | (1064) | 716 | 4365 |
| (c) Others | (12) | 1583 | (691) | 4717 |
| Total | 8023 | 8433 | 4998 | 36690 |
| Less: Interest & Finance Charges | - | 17 | 282 | 412 |
| Other Un-allocable Expenditure (Net) | - | - | - | - |
| Un-allocable Income | - | - | - | - |
| Total Profit Before Tax | 8023 | 8416 | 4716 | 36278 |
| 3. Capital Employed | | | | |
| (Segment Assets-Segment Liabilities) | | | | |
| (a) Financial Services | 333126 | 319529 | 272253 | 319529 |
| (b) Infrastructure Equipment Services | 10183 | 7822 | 26520 | 7822 |
| (c) Others | 17937 | 28188 | 37551 | 28188 |
| (d) Un-allocable | (13877) | (13093) | (5904) | (13093) |
| Total | 347369 | 342446 | 330420 | 342446 |



Notes:

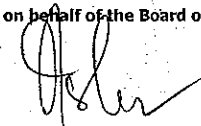
1. In accordance with clause 41 of the Listing Agreement, the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.srei.com and on the websites of BSE (www.bseindia.com) and / or NSE (www.nseindia.com).
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2013. The Statutory Auditors of the Company have reviewed the said results.
3. The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of Interests in Joint Ventures' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
4. Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
5. The Company has submitted its application to the Reserve Bank of India (RBI) on 27.06.2013 for obtaining a banking license, based on the Guidelines for Licensing of New Banks in the Private Sector dated 22.02.2013 issued by RBI.
6. The financial results of a foreign subsidiary (including its subsidiaries), four foreign step down subsidiaries and a foreign joint venture of a subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the accounting policies, no adjustments have been considered necessary.
7. Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 2,793 Lakh for the quarter ended 30th June, 2013 (loss of ₹ 5,853 Lakh for the quarter ended 30th June, 2012) charged under Finance Costs.
8. Company's standalone financial information (₹ in Lakh) is as below:

| Particulars | Quarter ended | | | Year ended |
|-------------------|-------------------------|-------------------------|-------------------------|------------------------|
| | 30-Jun-13 (Reviewed) | 31-Mar-13 (Reviewed) | 30-Jun-12 (Reviewed) | 31-Mar-13 (Audited) |
| Turnover | 43519 | 41596 | 40937 | 166647 |
| Profit Before Tax | 3175 | 2124 | 1439 | 13541 |
| Profit After Tax | 2073 | 1709 | 954 | 9496 |

9. The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the year to date limited reviewed figures for the nine months period ended December 31, 2012.
10. Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

Place: Kolkata
Date: 14th August, 2013

For and on behalf of the Board of Directors



Chairman and Managing Director



Certified to be True Copy

Srei Infrastructure Finance Limited

Sandeep K. Bhatia
Company Secretary