



**SIFL/SECT/CSA/09-10/619**

March 30, 2010

The Secretary

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Fax : 022 – 2659 8237/38

Dear Sir,

**Re: Confirmation / Information on Published News**

This is with reference to your Letter Ref. No. NSE/CM/Surveillance/R-705 dated March 30, 2010 requesting for clarification / confirmation on CNBC-TV18 report that the company may sell 9% stake in telecom tower firm Quippo Wireless TT Info Services Limited.

Please note that our Chairman & Managing Director, Mr. Hemant Kanoria has appeared on CNBC-TV18 today (30th March, 2010) morning (before market opening) and has categorically stated that the report on sale of 9% stake in telecom tower firm Quippo Wireless TT Info Services Limited is incorrect.

We are enclosing herewith a verbatim transcript of the interview by our CMD on CNBC-TV18.

We hope this clarifies your query.

Thanking you,

Yours faithfully,

**For Srei Infrastructure Finance Limited**

**Sandeep Lakhota**

**Company Secretary**

Encl: as above

**Srei Infrastructure Finance Limited**

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[Print This Page](#)**Srei Infra not selling stake in Quippo**

News of Kolkata-based Srei Infrastructure Finance selling 9% stake in telecom tower firm Quippo Wireless TT Info Services were put to rest, when the company's Managing Director, Hemant Kanoria denied any such development. "We have no plans to do so either. Our stake remains at 25% in Quippo," he said.

*Below is a verbatim transcript of the interview. Also watch the video.*

**Q: There is news that you are looking to sell a 9 % stake in Quippo-WTTI, can you confirm that and why you would want to do that?**

A: We are not doing that I think that I don't know what is the genesis of this whole news but it is incorrect because at present there is no plan to sell off and at this juncture and you would have seen couple of months back we had announced Quippo in totality would be mergin with SREI, so therefore we are going through that exercise, so there is no question of any kind of selling of these stocks of Quippo-WTTI.

**Q: So, there is no plan right now from the management to get in either a strategic or financial investor that is not something you look at over the next few months?**

A: No not immediately—nothing as such.

**Q: So your stake remains at 25%?**

A: Yes.