



SIFL/SECT/CSA/09-10/620

March 30, 2010

The Secretary

The Stock Exchange, Mumbai

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Fax : 022-2272 2037, 2272 2039, 2272 2041

Dear Sir,

Re: News item appearing in "Mint"

This is with reference to your Letter Ref. No. L/DOSS/ONL/RV/2009-10/59 dated March 30, 2010 requesting for clarification / confirmation on an Article published in 'Mint' on 30th March, 2010 that the company may sell 9% stake in telecom tower firm Quippo Wireless TT Info Services Limited.

Please note that our Chairman & Managing Director, Mr. Hemant Kanoria has appeared on CNBC-TV18 today (30th March, 2010) morning (before market opening) and has categorically stated that the report on sale of 9% stake in telecom tower firm Quippo Wireless TT Info Services Limited is incorrect.

We are enclosing herewith a verbatim transcript of the interview by our CMD on CNBC-TV18.

We hope this clarifies your query.

Thanking you,

Yours faithfully,

For Srei Infrastructure Finance Limited

Sandeep Lakhota

Company Secretary

Encl: as above

Srei Infrastructure Finance Limited

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Srei Infra not selling stake in Quippo



News of Kolkata-based Srei Infrastructure Finance selling 9% stake in telecom tower firm Quippo Wireless TT Info Services were put to rest, when the company's Managing Director, Hemant Kanoria denied any such development. "We have no plans to do so either. Our stake remains at 25% in Quippo," he said.

Below is a verbatim transcript of the interview. Also watch the video.

Q: There is news that you are looking to sell a 9 % stake in Quippo-WTTI, can you confirm that and why you would want to do that?

A: We are not doing that I think that I don't know what is the genesis of this whole news but it is incorrect because at present there is no plan to sell off and at this juncture and you would have seen couple of months back we had announced Quippo in totality would be mergin with SREI, so therefore we are going through that exercise, so there is no question of any kind of selling of these stocks of Quippo-WTTI.

Q: So, there is no plan right now from the management to get in either a strategic or financial investor that is not something you look at over the next few months?

A: No not immediately—nothing as such.

Q: So your stake remains at 25%?

A: Yes.