



Srei Infrastructure Finance Limited

Result Update FY08-09

Performance Highlights



- The **consolidated total income** of the Company **grew by 6.34% to Rs. 8515 mn** for the year 2008 - 09 from Rs. 8007 mn in the previous year.
- **The consolidated profit before tax was Rs. 1049 mn** as against Rs. 1528 mn in the previous year (includes Rs 643 mn one time write back of deferred tax).
- **Consolidated disbursements** by Srei Group was **Rs. 6,6200 mn** against Rs. 5,7369 mn in the previous year, recording **a growth of 15.39%**.
- **Consolidated Assets under Management** went up to **Rs. 10,0964 mn**, from Rs. 8,2270 mn achieved the year before, registering **an increase of 22.72%**.
- **Consolidated Net Worth rose by 55.53% to Rs. 1,1406 mn** for the year ended March 31, 2009 from Rs. 7166 mn in the previous year.
- **Consolidated profit after tax (PAT)** for the year ended 31st March 2009 was **Rs 826 mn** as against Rs.1347 mn in the corresponding period last year (includes Rs 643 mn one time write back of deferred tax).

Financial Statement

Srei Infrastructure Finance Limited (Consolidated)



(Fig in Rs Mn)

	Income Statements Details	FY 09	FY 08
Disbursement	Income from finance activities	7302	6825
	Finance charges	5231	4593
	NII	2071	2232
	Fee based income	866	347
	Other Income	348	835
Rs 6,6200 mn	Total Income	3285	3415
Net Worth	Operating Expenditure (incl. depreciation)	1975	1714
	Provisions	251	174
	PBT	1049	1527
	Tax	224	180
	PAT	826	1347
Rs 1,1406 mn	Key Indicators	FY 09	FY 08
Asset Under Management	NIM %	3.10%	4.02%
	ROE	12.21%	23.87%
	Leverage	3.73	7.67
	EPS (Rs)	7.07	12.18
	Book Value (Rs)	98.20	65.78
Rs 10,0964 mn			

Financial Statement

Srei Infrastructure Finance Limited (Standalone)



(Fig in Rs Mn)

	Income Statements Details	FY 09	FY 08
Disbursement	Income from finance activities	2409	4513
	Finance charges	1948	3009
	NII	461	1444
Rs 1,1010 mn	Fee based income	741	89
	Other Income	115	674
	Total Income	1317	2,207
Net Worth	Operating Expenditure (incl. depreciation)	813	937
	Provisions	-	137
	PBT	504	1,133
Rs 7084 mn	Tax	-	53
	PAT	504	1080
	Key Indicators	FY 09	FY 08
Asset Under Management	NIM %	1.20%	4.80%
	Gross NPA	-	-
	Net NPA	-	-
	ROE	7.44%	19.12%
	Leverage	1.93	1.36
Rs 2,0770 mn	EPS (Rs)	4.34	9.91
	Book Value (Rs)	59.83	56.66

Financial Statement

Srei – BNP Joint Venture



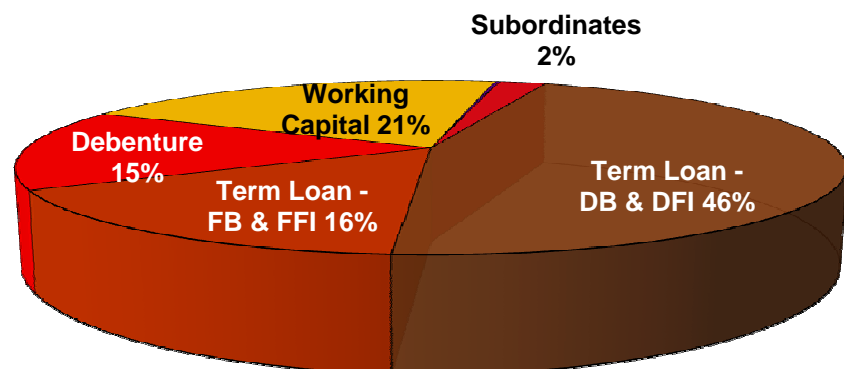
(Fig in Rs Mn)

Income Statements Details		FY 09
Disbursement Rs 5,5190 mn	Interest Earned	9294
	Interest Expenses	6392
	Net Interest Income	2902
	Other Income	48
	Total Income	2950
Net Worth Rs 8823 mn	Operating Expenditure	1506
	Provisions	387
	PBT	1057
	Tax	432
	PAT	625
Key Indicators		FY 09
Asset Under Management Rs 8,0194 mn	NIM	4.57%
	Gross NPA	2.27%
	Net NPA	0.97%
	ROE	6.92%
	Leverage	6.18
	Book Value (Rs)	176.92

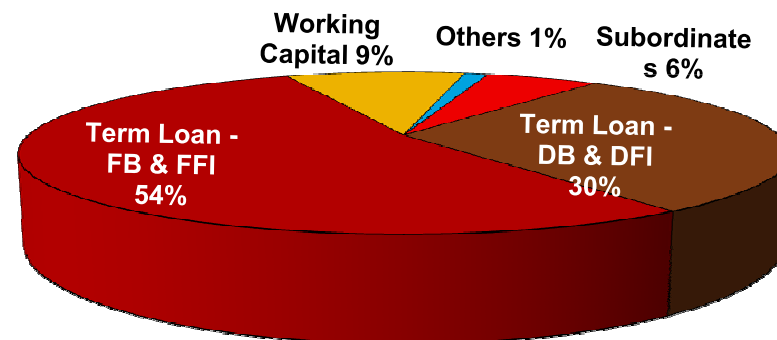
Borrowing Analysis



Borrowing Analysis - Srei BNP JV



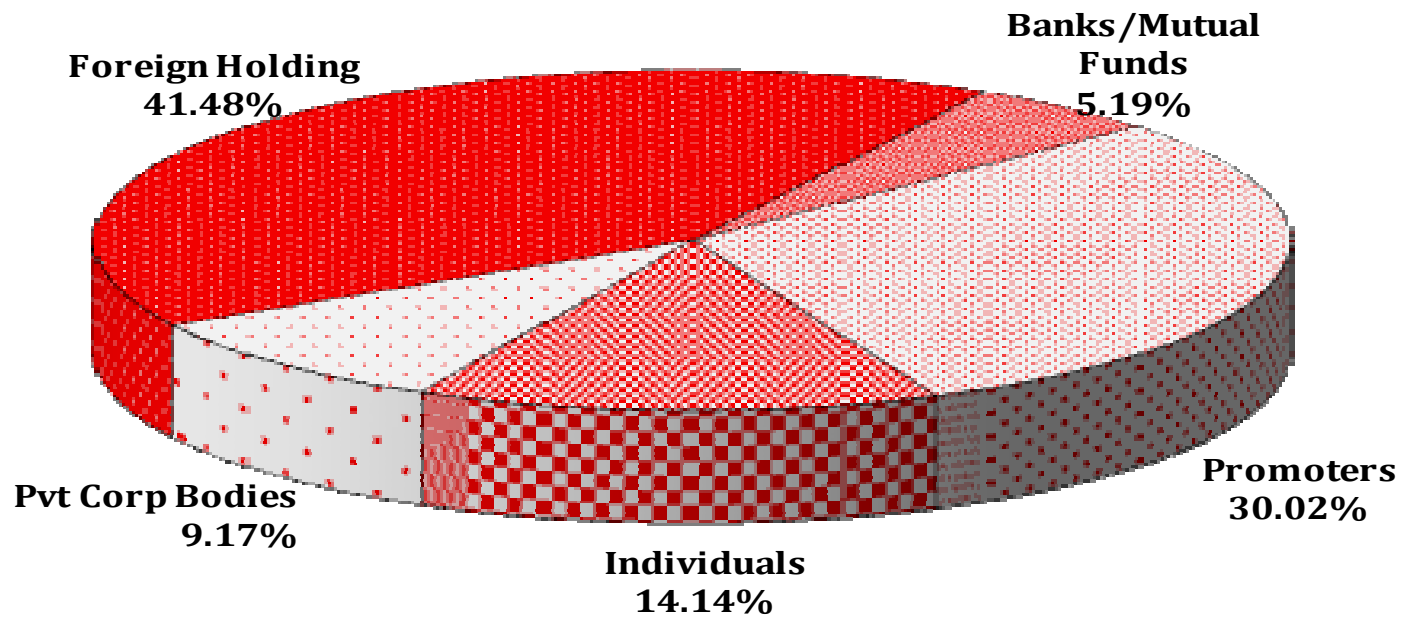
Borrowing Analysis- SIFL



Borrowing Break down as at 31st March 2009

	SEFPL In Mn	SIFL In Mn
Foreign -		
Secured	8309	7228
Unsecured	550	-
Domestic -		
Subordinates Bonds	1235	790
Term Loan from Banks/DII	2,5021	4000
Cash Credit from Banks	1,1302	1243
Debenture MF	8270	-
Others	113	120
Public Deposit	-	45
	5,4801	1,3426

Shareholding Pattern





Thank You

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