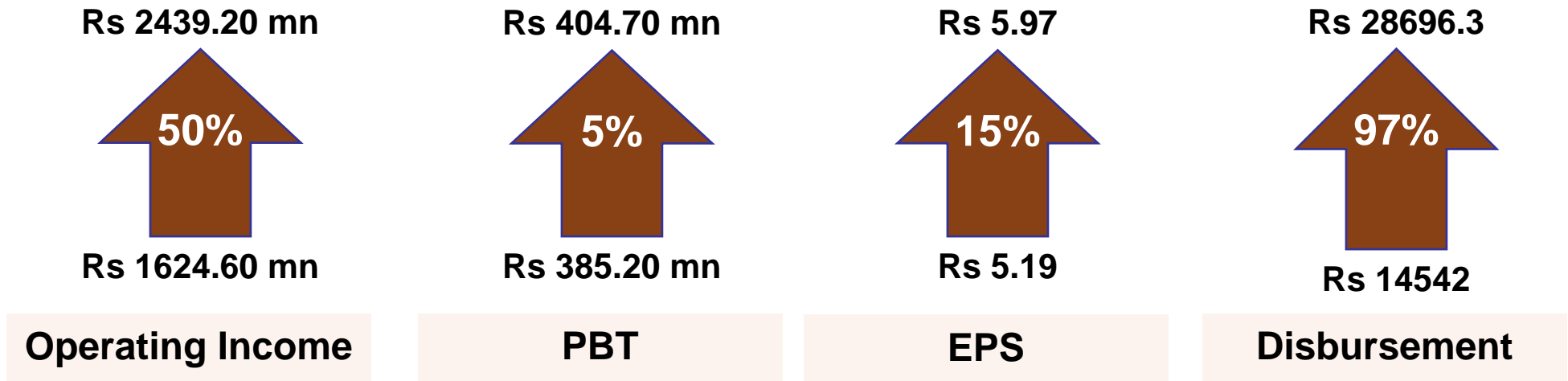




# SREI INFRASTRUCTURE FINANCE LIMITED

Quarterly Results Update – Q2 FY09

# Performance Review



- Consolidated Total Income increased by 50% to Rs 2472.40 mn from Rs 1639.90 mn
- The total consolidated asset under management increased to Rs 96976.7 mn from Rs. 62022.7 mn during the same period last year, growing by 56%.
- The consolidated business done during the quarter is Rs 28696.3 mn as against Rs 14542 mn in the corresponding period last year

# Consolidated Financial Statement



Rs mn

Income Statements Details	Q2 FY 09	Q2 FY08
Income from finance activities	1,640.30	1,511.90
Finance Charges	1,176.80	884.5
NII	463.50	627.4
Fee based income	688.50	77.8
Other Income	143.60	50.2
<b>Total Income</b>	<b>1,295.60</b>	<b>755.40</b>

Operating Expenditure	827.10	331.10
Provisions	63.8	39.1
PBT	404.70	385.20
Tax	137.60	47.70
PAT	267.10	337.50

Key Indicators	Q2 FY 09	Q2 FY08
NIM	7.43%	6.48%
Gross NPA	0.94%	0.80%
Net NPA	0.30%	0.01%
ROE	20.47%	21.64%
Leverage	3.4	6.82
EPS (Rs)	11.94	10.49
Book Value (Rs)	98.81	51.08

# Standalone Financial Statement



Rs mn

## Income Statements Details

	Q2 FY 09	Q2 FY08
Income from finance activities	444.4	1,464.50
Finance charges	355.6	866
NII	88.8	598.5
Fee based income	647.3	-
Other Income	10.4	42.7
<b>Total Income</b>	<b>746.5</b>	<b>641.2</b>

Operating Expenditure (incl. depreciation)	519.20	274.20
Provisions	-	39
PBT	227.30	328.00
Tax	64.70	32.10
PAT	162.60	295.90

## Key Indicators

	Q2 FY 09	Q2 FY08
NIM %	6.96%	5.28%
Gross NPA	-	-
Net NPA	-	-
ROE	14.20%	21.26%
Leverage	1.52	7.08
EPS (Rs)	8.34	9.71
Book Value (Rs)	60.83	48.08

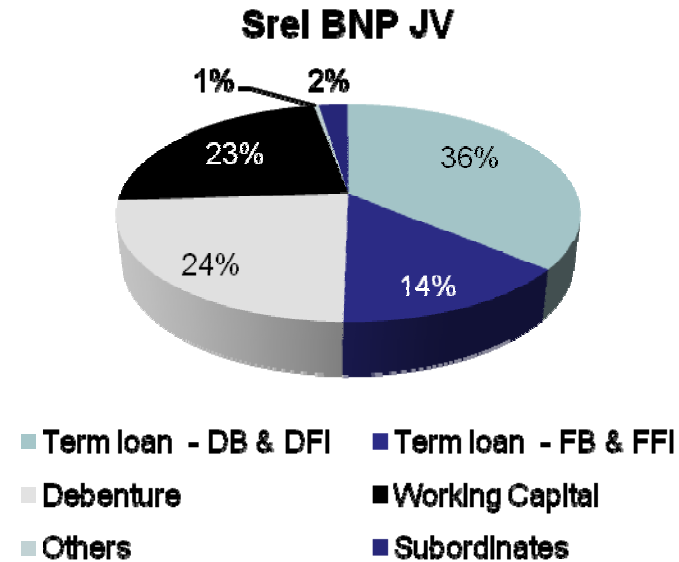
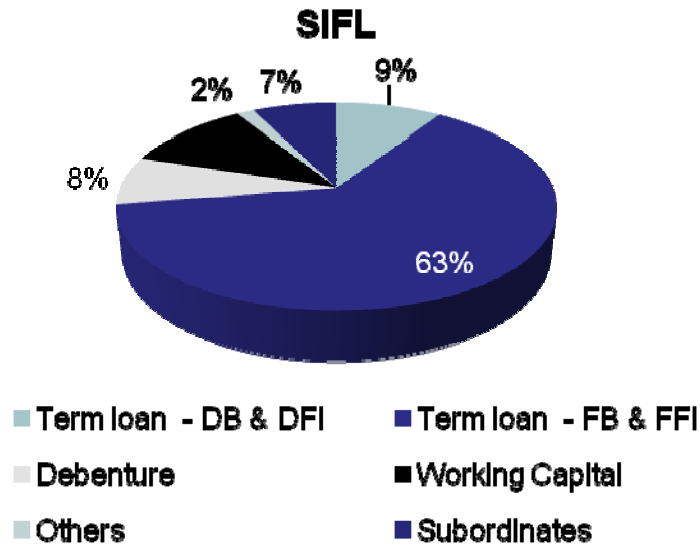
# Srei – BNP JV Financial Statement



Rs mn

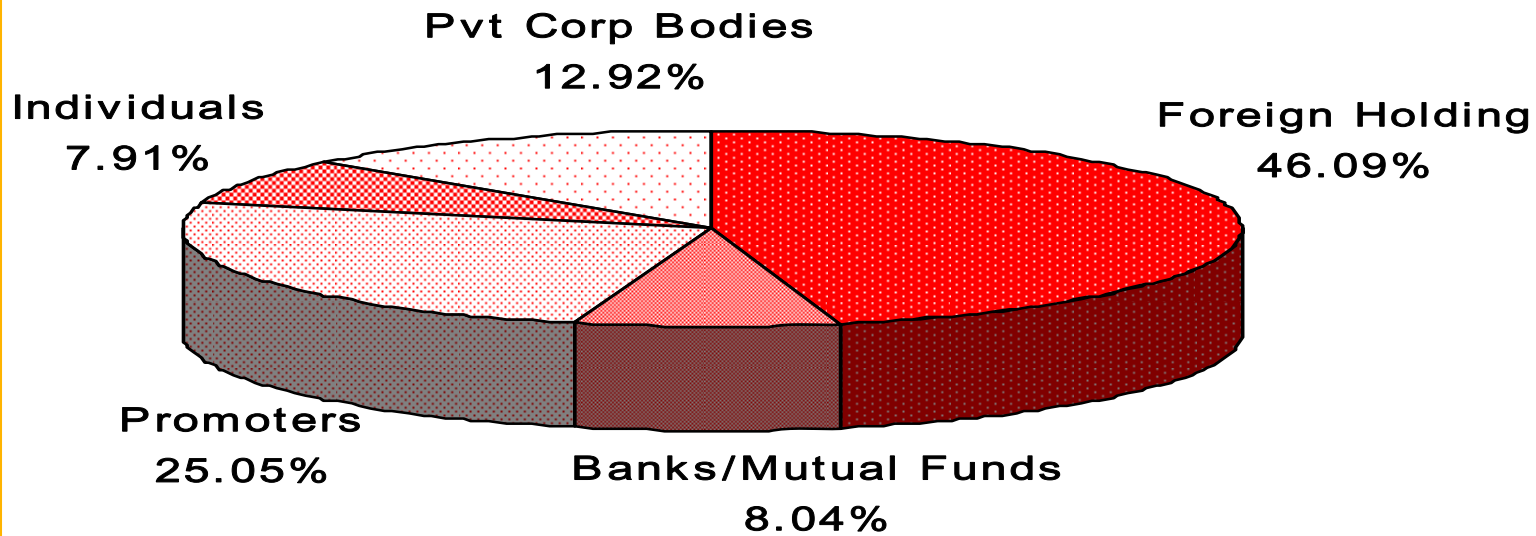
Income Statements Details	Q2 FY 09	Key Indicators	Q2 FY 09
Interest Earned	2,305.60	NIM	5.25%
Interest Expenses	1,543.40	Gross NPA	1.58%
Net Interest Income	762.20	Net NPA	0.51%
Other Income	45.20	ROE	17.54%
<b>Total Income</b>	807.40	Leverage	6.1
Operating Expenditure	366.60	Book Value (Rs)	172.5
Provisions	120.70		
PBT	320.10	<b>Asset Under Management</b>	<b>Disbursement</b>
Tax	137.20	Rs 75288 mn	Rs 41756 mn
PAT	182.90		

# Borrowing Analysis



	SIFL	SIFL BNP JV
Term loan - DB & DFI	1,000	18,921
Term loan - FB & FFI	6,786	7,501
Debenture	800	12,470
Working Capital	1,199	12,169
Others	165	219
Subordinates	790	1,264
<b>Total</b>	<b>10,740</b>	<b>52,544</b>

# Shareholding Pattern



As on 30<sup>th</sup> September'2008



# Thank You

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