

## **MEDIA RELEASE**

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### **Srei reported consolidated half yearly PAT of Rs. 34.82 crore**

**Kolkata, November 7, 2015 : Srei Infrastructure Finance Limited**, one of the largest private sector integrated infrastructure institutions in the country, has reported consolidated total income for the half year ended September 30, 2015 at Rs 1,649.99 crore as compared to Rs 1,770.27 crore in the corresponding period of last year. At the end of September 30, 2015, the total consolidated asset under management was at Rs 36,246 crore as compared to Rs 34,438 crore a year earlier. Consolidated disbursement during the first half of this fiscal was Rs 7,125 crore as compared to Rs 6,594 crore in the corresponding period last fiscal. Consolidated Profit after Tax for the half year ended September 30, 2015 stood at Rs. 34.82 crore as against Rs. 92.05 crores during the corresponding period last year.

The consolidated disbursement during the quarter ended September 30, 2015 was Rs 4,375 crore as compared to Rs 3,377 crore in the corresponding period last fiscal.

The standalone PAT of Srei Infrastructure Finance Limited for the current quarter stood at Rs 8.15 crore as compared to Rs 21.21 crore during the same quarter last fiscal. The standalone PAT for the half year ended September 30, 2015 was at Rs 31.06 crore as compared to Rs 58.21 crore in the corresponding period last fiscal.

Commenting on the performance, **Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited**, said, "We have already embarked on some divestments of our strategic investment portfolio by getting American Tower Company (ATC) to take over our shareholding in Viom. This will reduce the debt and interest cost, thereby improving the company's profitability. We hope to receive the proceeds by the last quarter of this financial year."



**Srei Infrastructure Finance Limited**

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These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highways Authority of India (NHAI) under the National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

In addition, it is engaged in developing an all-weather Port at Nate district at Ratnagiri, Maharashtra; three Economic Zones covering 3,400 acres of land in Tamil Nadu (2,500 acres), Maharashtra (350 acres) and West Bengal (550 acres) besides operating and upgrading Water Treatment Plant and Water Distribution Network in an area of 129 square kilometres in 5 commands zones in the National Capital Region under the Delhi Jal Board in one of the largest water sector PPP projects in the country.

**Srei Infrastructure Project Advisory** has been empanelled by the Ministry of Urban Development, Government of India as Consultant for Preparation of Proposal for Assisting Cities to participate in the Smart City Challenge. Despite stiff competition, Srei Project Advisory has successfully bagged the mandates of preparing Smart City Challenge Proposal for Shivamogga City Corporation and Davanagere City Corporation in Karnataka, both of which have been selected among the first 100 Smart Cities in the country. Srei Infrastructure Project Advisory has also been shortlisted by World Bank for Options Study for Railways of India Development Fund and has since participated in the bidding process.

#### **About Srei Infrastructure Finance Limited**

Srei is one of India's largest private sector integrated infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for two-and-a-half decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei, headquartered in Kolkata, has a network of 86 branches and has also replicated its business model overseas. Srei enjoys a sizeable international presence with branches in Germany, Nigeria, Mauritius, Russia and Singapore, among others.

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