



SIFL\SECT\KB\16-17\72

July 08, 2016

The Secretary  
**The Calcutta Stock Exchange Limited**  
7 Lyons Range  
Kolkata - 700 001  
Fax: 033-2210 4500/4491; 2230 3020  
**CSE Scrip Code: 29051**

Dear Sir,

**Sub: Srei Infrastructure Finance's rating upgraded to 'AA+'**

Please find enclosed herewith a copy of the Media release titled "Srei Infrastructure Finance's rating upgraded to 'AA+' to be issued by the Company for your information and record.

Thanking you.

Yours faithfully,  
For **Srei Infrastructure Finance Limited**

**Sandeep Lakhotia**  
**Company Secretary**  
**FCS 7671**

Encl: as above

cc: The Secretary

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



## **Srei Infrastructure Finance's rating upgraded to 'AA+'**

**Kolkata, July 8, 2016:** Srei Infrastructure Finance Limited ("Srei") today announced that Brickwork Ratings has upgraded its rating to BWR 'AA+' with Stable Outlook from BWR "AA" for its non-convertible debentures (NCDs) aggregating to Rs 4,500 crore.

The rating indicates that the instruments are considered to have high degree of safety regarding timely servicing of financial obligations. It also implies that the instruments carry very low credit risk.

This follows the recent rating upgrade of Srei's wholly-owned subsidiary Srei Equipment Finance Limited ("SEFL"). Brickwork Ratings has also upgraded SEFL's rating to BWR 'AA+' with Stable Outlook from BWR "AA" for its non-convertible debentures (NCDs) aggregating to Rs 2,130 crore.

Srei is one of India's largest integrated infrastructure institutions and has been accorded the Infrastructure Finance Company ("IFC") and the Public Finance Company ("PFC") status.

Commenting on the credit rating upgrades, **Mr. Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited**, said: "The rating upgrades of Srei and SEFL reflect our ability to perform consistently despite a challenging business environment. While Srei has established itself as one of the largest integrated infrastructure institutions in the country, SEFL enjoys over 30% market share in infrastructure equipment financing. We believe that the upgrades will enable both Srei and SEFL to raise resources from the market and financial institutions at lower interest thereby contributing to enhanced bottomline."

### **About Srei:**

Srei is one of India's largest private sector integrated infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for two-and-a-half decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Markets and Insurance Broking. Srei is headquartered in Kolkata and has presence across India.

### **Media persons, for further information please contact:**

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