



Srei Infrastructure Finance Limited
Result Update FY 2010

May 11, 2010

Performance Highlights



- **Consolidated Assets under Management increased by 31% to Rs 1,32,651 mn in FY 2010 from Rs 1,00,964 mn in FY 2009**
- **Consolidated Total Income** during the financial year 2009-10 was **up by 14% to Rs 9,722 mn** as compared to **Rs 8,515 mn** in the previous year
- Consolidated **disbursements** during the year **increased by 36% to Rs 90,168 mn** as compared to **Rs 66,200 mn** in FY2009.
- **Consolidated Profit before Tax** at the end of 31st March 2010 **rose 107% at Rs. 2,177 mn** as compared to **Rs. 1,049 mn** in last year.
- **Consolidated net profit after tax** for the year ended March 31, 2010 **increased by 90% to Rs 1,568 mn** compared to **Rs. 826 mn** during last financial year.
- The **consolidated operating profit** during FY 2010 recorded a **growth of 72% at Rs 2,889 mn** compared to **Rs. 1675 mn** during last year

Financial Statement –FY10

Srei Infrastructure Finance Limited (Consolidated)



Disbursement
for the Qtr
Rs 28,488 mn

71%

Disbursement
YTD
Rs 90,168 mn

36%

Asset Under
Management
Rs 1,32,651mn

31%

Fig in Rs Mn	Year ended	
	31st Mar'10	31st Mar'09
Income Statements Details		
Income from finance activities	8,693.80	7,302.20
Finance charges	5,336.70	5,230.90
NII	3,357.10	2,071.30
Fee based income	485.20	865.80
Other Income	542.60	347.30
Total Income	4,384.90	3,284.40
Operating Expenditure (incl. depreciation)	2,187.30	1,983.70
Provisions	21.00	251.30
PBT	2,176.60	1,049.40
Tax	608.60	223.70
PAT	1,568.00	825.70
Key Indicators		
	FY 10	FY 09
NIM %	4.87%	3.10%
ROE	21.12%	12.21%
Leverage	5.09	3.73
EPS (Rs)	13.42	7.07
Book Value (Rs)	110.14	98.20

Financial Statement –FY10

Srei Infrastructure Finance Limited (Standalone)



Disbursement
for the Qtr
Rs 7,476 mn

100%

Disbursement
YTD
Rs 30,132 mn

174%

Asset Under
Management
Rs 44,448 mn

114%

Fig in Rs Mn	Year ended	
Income Statements Details	31st Mar'10	31st Mar'09
Income from finance activities	4,019.50	2,408.80
Finance charges	2,496.60	1,948.10
NII	1,522.90	460.70
Fee based income	485.20	740.60
Other Income	196.60	114.90
Total Income	2,204.70	1,316.20
Operating Expenditure (incl. depreciation)	723.40	812.50
Provisions	-	-
PBT	1,481.30	503.70
Tax	366.40	0.10
PAT	1,114.90	503.60
Key Indicators	FY 10	FY 09
NIM %	4.70%	1.20%
Gross NPA	-	-
Net NPA	-	-
ROE	15.02%	7.44%
Leverage	4.48	1.93
EPS (Rs)	9.60	4.34
Book Value (Rs)	68.03	59.83

Financial Statement –FY10

Srei – BNP Joint Venture



**Disbursement
for the Qtr
Rs 21,013 mn**

62%

**Disbursement
YTD
Rs 60,036 mn**

9%

**Asset Under
Management
Rs 85,650 mn**

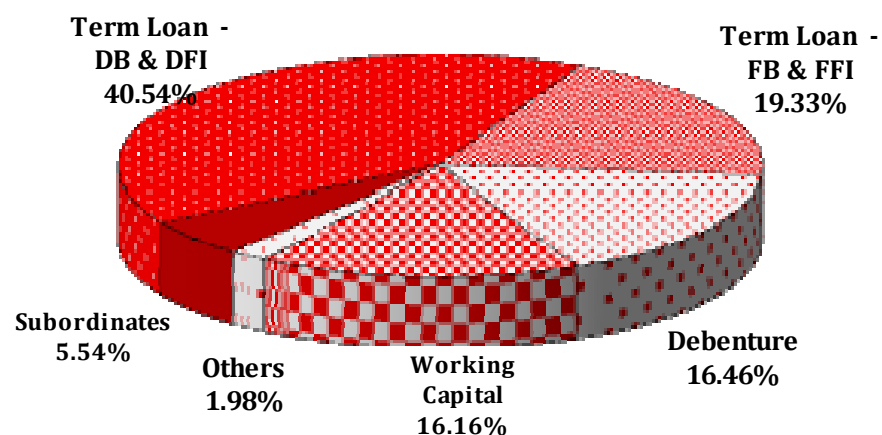
7%

Fig in Rs Mn	Year ended	
Income Statements Details	31st Mar'10	31st Mar'09
Interest Earned	8,666.70	9,293.80
Interest Expenses	5,349.50	6,392.30
Net Interest Income	3,317.20	2,901.50
Other Income	46.60	47.50
Total Income	3,363.80	2,949.00
Operating Expenditure	2,020.00	1,505.10
Provisions	-	386.70
PBT	1,343.80	1,057.20
Tax	473.30	432.20
PAT	870.50	625.00
Key Indicators	FY 10	FY 09
NIM %	4.89%	4.57%
Gross NPA	1.93%	2.27%
Net NPA	0.68%	0.97%
ROE	9.42%	6.92%
Leverage	5.85	6.18
Book Value(Rs)	193.20	176.92

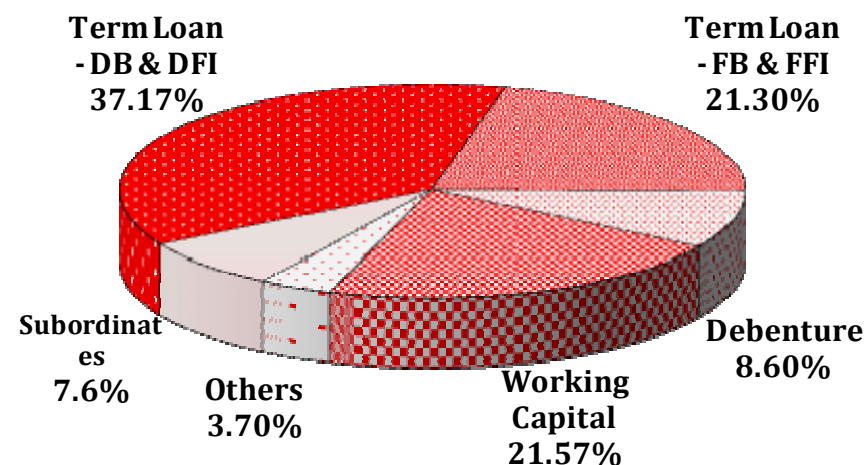
Borrowing Analysis



Borrowing Analysis -SEFPL



Borrowing Analysis -SIFL



(Fig in Rs Mn)

Borrowing Break down

	SEFPL	SIFL
Foreign -		
Secured	10,654	7,546
Unsecured	355	-
Domestic -		
Subordinates Bonds	3,152	2,711
Term Loan from Banks/DFI	23,093	13,170
Cash Credit from Banks	9,205	7,644
Debenture MF	9,376	3,050
Others	1,125	1,265
Public Deposit	-	47
Total	56,959	35,433



Thank You

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