

SREI EQUIPMENT FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata- 700 046, Website: www.srei.com

(CIN): U70101WB2006PLC109898

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in lakhs)

Particulars	Quarter ended			Accounting year ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income				
(a) Income from Operations	62,098	63,528	62,875	257,095
(b) Other Operating Income	431	508	1,043	3,049
(c) Total	62,529	64,036	63,918	260,144
2. Expenditure				
(a) Employees Cost	3,647	4,368	2,954	14,256
(b) Depreciation/Impairment	8,043	8,051	6,415	29,257
(c) Bad Debts/Provision for Non Performing Assets & Standard Assets	8,055	8,285	6,756	33,657
(d) Operating and Other Expenses	4,119	6,001	2,932	16,844
(e) Total	23,864	26,705	19,057	94,014
3. Profit/(Loss) before Other Income and Financial Expenses (1-2)	38,665	37,331	44,861	166,130
4. Other Income	51	17	774	834
5. Profit before Financial Expenses (3+4)	38,716	37,348	45,635	166,964
6. Interest & Finance Charges	35,476	35,352	36,104	144,228
7. Profit from Ordinary Activities before Tax (5-6)	3,240	1,996	9,531	22,736
8. Tax expense	955	404	3,223	7,434
9. Net Profit for the period (7-8)	2,285	1,592	6,308	15,302
10. Paid-up Equity Share Capital (Face Value Rs.10/- each)	5,966	5,966	5,966	5,966
11. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				218,906
12. Earning Per Share - Basic and Diluted (Rs.)	3.83*	2.67*	10.57*	25.65

* Not annualised

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 22nd July, 2015 and approved by the Board of Directors at their meeting held on the same date.
- 2) The Company has identified 'Asset Finance' as its single primary reportable segment and hence no further disclosure is considered necessary under Accounting Standard (AS 17) 'Segment Reporting'.
- 3) During the quarter, the company has mobilised ₹ 409.70 Crores by Public Issue (in India) of Secured Redeemable Non Convertible Debentures (NCD's).
- 4) Previous year/period figures have been rearranged/regrouped, wherever considered necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors



Hemant Kanoria

Vice Chairman and Managing Director

Place : Kolkata
Date: 22nd July, 2015
