



## **Rosgeo, Srei and Quippo sign Cooperation Agreement**

**Kolkata, September 4, 2019:** Srei Infrastructure Finance Limited ("Srei"), Quippo Oil and Gas Infrastructure Limited ("Quippo") and JSC Rosgeo ("Rosgeo") today signed a Cooperation Agreement at the Eastern Economic Forum in the presence of Hon'ble Prime Minister of India, Shri. Narendra Modi, and Hon'ble President of Russia Mr. Vladimir Putin. The document was signed by **Mr. Sunil Kanoria**, Vice Chairman, Srei and **Mr. Sergey Gorkov**, General Director – Chairman of Rosgeo.

In accordance with the Agreement, the parties intend to develop cooperation in the fields of land and marine geophysical work in India (including seismic exploration in transit zones), airborne geophysical, gravity and magneto metric studies, drilling operations (including deep and super deep drilling) in both India and Russia, as well as design well construction and maintenance.

Rosgeo and Quippo also plan to develop cooperation in the field of comprehensive development services, intelligent drilling, supply of equipment for logging and directional drilling, as well as supply of Russian-made equipment for geological exploration for hydrocarbons and solid minerals in India. Rosgeo and Quippo intend to determine the initial projects as a part of joint work and develop specific cooperation mechanisms for each of them.

Commenting on the development, **Mr. Sunil Kanoria** said: "As one of India's largest diversified conglomerate we constantly explore new business opportunities and partnerships across the globe. We are confident that this partnership will create a win-win situation for the parties involved and will strengthen India-Russia trade relations further."

"The signing of the Agreement with Srei and Quippo reflects our commitment to the long-term strategy of Rosgeo, which implies a significant increase in revenue from international projects, also through new partnerships," said **Mr. Sergey Gorkov**. "I am confident that our cooperation with Srei and Quippo will be of a long-term and of mutually beneficial nature and will make a significant contribution to the development of trade and economic relations between Russia and India."



**About Srei Infrastructure Finance Limited ("Srei"):**

Srei Infrastructure Finance Limited ("Srei"), constantly and consistently, has been delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for three decades, both in urban and rural India. Its expertise involves infrastructure advisory, structuring and syndication solutions, investment banking advisory, fund management, insurance broking. The understanding of risks associated with infrastructure sector has enabled the company to provide a holistic solution to customers, which in turn allow them achieve their objectives efficiently. Srei is headquartered in Kolkata and has presence across India.

**About JSC Rosgeo ("Rosgeo"):**

JSC Rosgeo is a Russian geological holding company that provides a full range of services related to geological exploration: from regional studies to parametric drilling and monitoring of the state of the subsoil. The holding has unique competencies, including marine geology and offshore operations. Rosgeo was established by the Decree of the President of the Russian Federation No. 957 of July 15, 2011 on the basis of one of the oldest exploration enterprises in Russia – "Centrgeology". 100% of the capital of Rosgeology is owned by the state. Holding companies have discovered more than 1000 fields, among which are the largest deposits of hydrocarbons and solid minerals.

**Quippo Oil and Gas Infrastructure Limited ("Quippo"):**

Quippo Oil and Gas Infrastructure Limited is one of India's leading and fastest growing drilling services contractors offering drilling, integrated project management, seismic services and equipment rental. Incorporated in 2005, Quippo provides onshore contract drilling services utilizing a fleet of state-of-the-art land rigs, offering a host of value-added services to its clients.

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