

SREI INFRASTRUCTURE FINANCE LTD.

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2009

(Rupees in lakhs)

Particulars	Quarter ended		Nine Months ended		Accounting Year ended
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income					
(a) Income from Operations	12177	3040	29032	23152	28754
(b) Other Operating Income	542	1016	1272	2079	3473
(c) Total	12719	4056	30304	25231	32227
2. Expenditure					
(a) Employees Cost	539	513	1404	987	1438
(b) Depreciation	249	213	737	447	769
(c) Legal and Professional Fees	347	(1494)	898	3878	4538
(d) Bad Debts written-off	-	-	288	-	83
(e) Operating and Other Expenses	456	292	1219	760	1297
(f) Total	1591	(476)	4546	6072	8125
3. Profit before Other Income and Financial Expenses (1-2)	11128	4532	25758	19159	24102
4. Other Income	10	6	14	124	416
5. Profit before Financial Expenses (3+4)	11138	4538	25772	19283	24518
6. Financial Expenses	6854	4141	15508	11737	19481
7. Profit from Ordinary Activities before Tax (5-6)	4284	397	10264	7546	5037
8. Tax expenses	1434	162	2253	2466	1
9. Net Profit for the period (7-8)	2850	235	8011	5080	5036
10. Paid-up equity share capital (Face Value Rs.10/- each)	11629	11629	11629	11629	11629
11. Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)					56077
12. Earnings per share- Basic (Rs.)	*2.45	*0.20	*6.90	*4.37	4.34
13. Earnings per share- Diluted (Rs.)	*2.45	*0.20	*6.90	*4.37	4.34
14. Public shareholding					
- Number of Shares	80959861	85890561	80959861	85890561	80225217
- Percentage of Shareholding	69.71	73.95	69.71	73.95	69.07
15. Promoters and promoter group Shareholding					
(a) Pledged/Encumbered					
- Numbers of Shares	-	-	-	-	-
- % of Shares (to total shareholding of promoter and promoter group)	-	-	-	-	-
- % of Shares (to total share capital of the company)	-	-	-	-	-
(b) Non Encumbered					
- Numbers of Shares	34871985	29096985	34871985	29096985	34871985
- % of Shares (to total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- % of Shares (to total share capital of the company)	30.02	25.05	30.02	25.05	30.02

* Not annualized

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 28th January, 2010 and approved by the Board of Directors at their meeting held on the same date. The Statutory Auditors of the Company have carried out a "Limited Review" of the said results.
- The business of the Company falls within a single primary segment viz., 'Financing & Leasing Activity' and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- The Company has incorporated 'Srei Mutual Fund Trust Private Limited' and 'Srei Mutual Fund Asset Management Private Limited' as wholly owned subsidiaries w.e.f. 27th November, 2009.
- Information on Investor complaints for the quarter ended 31st December, 2009 - (Nos.): Opening Balance - Nil, New - 1, Disposal - 1 and Closing Balance - Nil.
- Figures pertaining to previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current period/quarter.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 28th January, 2010

Hemant Kanoria
Chairman and Managing Director