



Bengal In the Glory Of A Legend

ET BENGAL CORPORATE AWARDS BK Birla, felicitated for lifetime contribution, & super-achievers of Corporate Bengal form a galaxy to pave way for a brighter future



The Award Moment: BK Birla & Amit Mitra

OUR BUREAU KOLKATA

A packed Taj Bengal Crystal Room almost covered as Amit Mitra thundered: "Where are the naysayers?" And then went on to assert that West Bengal is very firmly on the path of economic and industrial recovery with growth so far outstripping national growth rates by miles across parameters like industrialisation, agriculture and man-day loss.

It was a kind of event that Kolkata would be talking about for quite some time. The ET Bengal Corporate Awards. It was organised jointly by The Economic Times and the Association of Corporate Advisers and Executives on Thursday evening. Apart from the odd person, anybody on the city's Who's Who corporate list was present.

Every event has a moment that literally defines it. On Thursday evening, it was when West Bengal's finance, commerce and industry minister handed over the Legend award for lifetime achievement to Basant Kumar Birla. Ramrod straight even at a blessed 93 years, Birla walked up the three steps to the podium to receive the award and the felicitations that followed, even as the audience stood to a man to give the doyen a resounding ovation.

It was a humbling moment for many of them too. "To think of all that he has achieved in his life — it makes me feel so insignificant and we talk of ego!" said an industrialist who preferred to be referred to as one whose business is just



The Birla family

over ₹300 crore! Even Mitra was to confess later how emotional the moment had been for him. "I felt so deeply honoured to present him with the award," he said.

There was almost the entire Birla family present as the legend came down — SK Birla and his wife Sumangala, Nirmala Birla, wife of the late GP Birla, Rajashree Birla, mother of Kumar Mangalam Birla, Jayshree Mohta and Manjushree Khaitan — the two daughters of Basant Kumar — and their daughters Maitree Kandoi and Vidula Jalan along with their husbands.

And, of course, there was Sarala Birla, who said "congratulations" as her husband BK reached her and took the chair by her side. Next up on stage to get felicitated was Sarala Birla herself and as she came down, it was BK's turn to congratulate her.



The Who's Who of Bengal Inc

The awards rained and Amit Mitra gave them all away. Best financial performance was awarded to Ghanishyam Mishra & Sons (sub-₹300 crore), RS Software India (₹300 crore-₹1,000 crore) and Emami Ltd (above ₹1,000 crore). Fastest growing company award went to Vedant Fashions Pvt Ltd (sub-₹300 crore), Flexituff International (₹300 crore -₹1,000 crore), and Srei Equipment Finance Ltd (above ₹1,000 crore). The highest job creator award went to Maheshwari Mining Pvt Ltd (sub-₹300 crore), Apollo Gineagles Hospital Ltd (₹300 crore-₹1,000 crore) and Himadri Chemicals & Industries Ltd (above ₹1,000 crore). The best CSR idea award went to Bandhan.

Speaking on the occasion, RP Sanjiv Goenka Group Chairman Sanjiv Goenka said how Bengal is beginning to change, how issues are getting resolved faster, de-

isions getting taken quicker and man-day losses becoming almost non-existent with a proactive administration absolutely determined to speed up the process of industrialisation of the state.

Ambuja Group Chairman Harsh Neotia spoke about how the state government, after overcoming the initial inertia, got its act together. "We expect far more rapid progress and more activity on the ground once the Lok Sabha elections get over," he said. Usha Martin Chairman Prashant Jhawar spoke about the ties that his group has had with BK Birla.

Addressing Bengal Inc, so to say, Amit Mitra minced no words. He said that the government was giving all projects fast-track clearance and rattled off instances where it has done so already. "After taking over charge as industry minister, the state cabinet has passed 10 land allotments from the reservoir of 3,500 acres available in various industrial parks. Land is being allotted through a transparent process. Some 8,000 square feet area for bus terminuses is now being auctioned. Issues relating to projects, if any, are getting sorted out in a jiffy. All these have been possible due to a change in work culture and highest level of transparency being followed at the government," said Mitra.

The state's finances, he said, are slated to improve despite a ₹2-lakh-crore debt and an interest burden of ₹28,000 crore because tax collection "will improve from ₹21,000 crore to about ₹30,000 crore by March 2014". He said some 31 major policy reforms have been taken up recently.



Sarala Birla followed her husband to the stage. Photos: Subhajit Pal

Market Intelligence Powered By: ETIG Database

All Live Indices, Stock Quotes, ETF prices from BSE & NSE, and Market Stats including Gainers, Losers, Movers, New Highs & Lows are available on Mobile and Web. Log in to www.economicstimes.com/markets.

MARKET SNAPSHOT	
SENSEX	NIFTY
Open 20265.13	6023.75
High 20391.95	6056.40
Low 20149.01	5984.50
Close 20366.62	6048.35
Change(Abs)	47.25
52-Wk High (Dec 9) 21483.74	(Dec 9) 6145.25
52-Wk Low (Aug 28) 17448.71	(Aug 28) 5118.85
3-Yr High (Dec 13) 21483.74	(Dec 13) 6145.25
3-Yr Low (Dec 20) 11151.35	(Dec 20) 11453.15

ADVANCE & DECLINE	
BSE (Number of traded scrips)	
'A'	'B' Others Total
Advances 119	716 346 1181 611
Declines 79	876 440 1395 724
Unchanged -	84 60 144 98
Total	198 1676 846 2720 1433

HIGHS & LOWS	
BSE (Number of scrips)	
'A'	'B' Others Total
52Wk High 3	26 49 77 16
52Wk Low 3	69 25 97 38
All High 2	7 22 31 10
All Low -	16 5 21 8

TURNOVER	
Turnover in ₹ Crores	
Shares & Trades in Lakhs	
BSE	NSE
Date 14/2	13/2
13/2	16/2
12/2	18/2
11/2	16/2
10/2	16/2
Total Feb 22927	24358
Total 2014	88744

FII ACTIVITY (₹ Cr.)	
EQUITY	
Buy	Sell
13/2	2469
12/2	2684
11/2	2713
10/2	2084
7/2	2570
Total Feb 22927	24358
Total 2014	88744

MF ACTIVITY (₹ Cr.)	
EQUITY	
Buy	Sell
11/2	433
10/2	395
7/2	341
6/2	401
5/2	520
Total Feb 3116	3344
Total 2014	12465

NEW HIGHS AND LOWS AT NSE	
Company	Days
HIGH/LOW	HIGH/LOW
52 week at NSE	
HIGH	13000
Low	384.30
High	398.00
Low	39.80
High	39.80
Low	172.85
High	172.85
Low	172.85
High	172.85
Low	172.85

BUSINESS AHEAD

Board Meetings

Company	Agenda
February 15	
Ambicor Cor	Quarterly Results
Arora Fibres	Quarterly Results
BIL Contini	Quarterly Results
Balaji Galva	Quarterly Results
Bhatia Inds.	Quarterly Results
Combat Drugs	Quarterly Results
Commax Tech	Quarterly Results
Crow BOS Pro	Quarterly Results
Croire Inds	Quarterly Results
CS Infra	Quarterly Results
Deepak Spinn	Quarterly Results
Dolphin Med	Quarterly Results
Dujod Pap Ch	Quarterly Results
Flawless Dia	Quarterly Results
GR Cables	Quarterly Results
Galaxy Bear	Quarterly Results
Gopal Iron & High Steel	Quarterly Results
Hind Adhesive	Quarterly Results
In House Pro	Quarterly Results
Indian Link	Quarterly Results
Indo Euro	Quarterly Results
Inveca Medi	Quarterly Results
Kath Steel	Quarterly Results
Jaiproc Airl	Quarterly Results
Janco Proj	Quarterly Results
KMP Builders	Quarterly Results
Karurvi Glo	Quarterly Results
Kaycee Ind	Quarterly Results
Lippi Systems	Quarterly Results
Looks Health	Quarterly Results

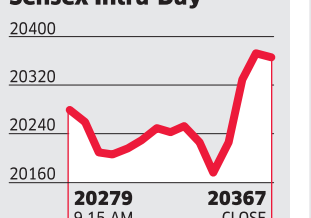
INDEX MOVERS

Sensex

Company	Days	%	Mcap	Days
			(₹ Cr/Weight)	
SENSEX	20366.62	0.86	1668301	100.00
ITC	319.80	0.96	253217	15.18
Hindsys Tech	364.30	1.56	143150	3.58
Reliance Ind	821.50	1.74	135874	8.14
HFCL	771.70	0.72	120343	7.21
Tata Consult	216.25	1.52	110743	6.64
HDFC Bank	641.75	1.34	92762	5.56
L&T	993.05	0.70	89403	5.36
ICICI Bank	988.40	0.73	80938	4.85
ONGC	275.80	0.88	72629	4.35
Tata Motors	388.15	3.25	56431	3.38
Sun Pharma	608.95	0.94	44834	2.75
Bharti Airtel	305.20	0.86	42420	2.54
Hindalco	1475.30	0.39	39622	2.38
Hind Unilever	1475.30	0.39	39622	2.38
M&M	902.60	0.45	38757	2.32
Maruti	564.00	1.50	34167	2.05
Axis Bank	1102.70	0.14	32201	1.98
NTPC	1832.20	1.58	27251	1.63
Dr. Reddys Lab	2580.00	0.85	25182	1.51
Tata Steel	371.05	1.01	23665	1.42
Hera Honda	1936.70	-1.79	22326	1.39
Coal India	472.80	0.85	20713	1.21
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Winning Big, Losing Big

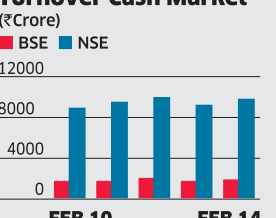
Sensex Intra-Day



Best at NSE

Company	Days	Prev	%	Volume
			Chg	
CNX Nifty	388.80	375.95	3.4	6688954
Tata Motors	148.50	151.95	2.7	527363
GAIL	360.75	351.15	2.7	323663
Amul	165.45	162.85	1.8	1291080
Reliance Ind	821.50	807.40	1.8	1017250
NTPC	1522.25	1510.10	1.7	2251143
Hera Motor	364.30	358.80	1.6	745271
Hero Motor	1937.30	1967.50	1.5	309792
UltraTech Ce	1666.35	1688.45	1.3	70557
Sun Pharma	609.05	615.30	1.0	3027378
Capri (Hosli)	641.80	632.50	1.5	1062782

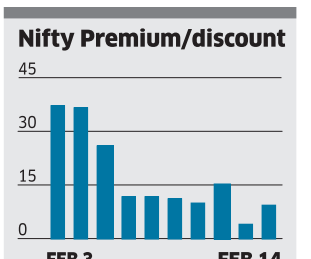
Turnover Cash Market



Worst at NSE

Company	Days	Prev	%	Volume
			Chg	
CNX Nifty	1839.60	1902.85	3.3	473215
BHEL	148.50	151.95	2.3	450273
Amul	151.15	154.05	1.9	1607887
Cipla	373.30	380.10	1.8	2369119
Swagruha Inf	1475.10	1500.55	1.7	4522335
Hero Motor	1937.30	1967.50	1.5	309792
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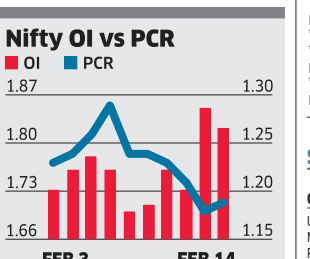
Nifty Premium/discount



Best Returns on BSE

Company	Days	Prices	%	Average
			Chg	Volume
Fortnight	123.05	75.85	62.2	12389
Nath Bio-Gen	66.20	40.85	62.1	29134
Kwality Cer	91.00	58.25	59.8	6367
Kanil Inds	14.71	9.38	56.8	36172
Avanti Pctro	380.25	252.50	50.7	28330
SNK Inds.	72.20	49.00	45.9	26521
Eco Friendly	374.20	157.00	138.5	40330
Swagruha Inf	1471.60	68.00	107.9	39008
KGN Inds	11.37	5.48	107.5	45147
Radhe Devlop	4.04	2.17	89.2	62398
Apple Fin.	1.79	0.98	82.7	12466
Wagend Infra	17.43	10.03	73.8	10978

Nifty OI vs PCR



Worst Returns on BSE

Company	Days	Prices	%	Average
			Chg	Volume
Fortnight	5.04	8.25	-38.9	16201
Sh.Rama Mult	22.55	33.75	-33.2	196820
Safal Herb	60.20	94.30	-32.7	262954
Ravindra Trd	19.00	34.90	-32.7	262954
Nikki Global	580.25	843.80	-31.2	44630
Adi Rayasam	18.95	27.05	-29.9	6187
SNK Inds.	72.20	99.00	-27.5	26521
1 Month	5.09	13.15	-61.3	9516
Truimirth Dr	0.18	0.41	-56.1	19918
SRK Inds.	72.20	155.25	-53.5	389549
ICI Bank	15.54	4.75	-162.0	12.21
Rammalini I	5.17	10.62	-51.3	2025
Acclaim Ind	2.25	4.49	-49.8	96901
Tuni Textile	1.71	3.28	-47.9	97913
3 Months	4.16	7.92	-47.5	780834
Wintone Yarn	1.29	7.40	-82.6	58808
Tuni Textile	1.71	7.60	-77.5	60556
Sh.Rama Mult	50.80	138.56	-34.47	14204
SRK Inds.	72.20	102.34	-29.45	12847
Genera Agri	18.15	25.62	-29.16	78221
Nikki Global	580.25	818.69	-29.12	45926
NRC Research	63.00	90.68	-28.58	100476
Shaleen Text	33.15	46.11	-28.11	5022
Avanti Pctro	380.25	282.93	-26.34	27736
Yranta Digit	11.46	2.92	-25.2	62547
Swagruha Inf	1412.00	37.45	-27.70	28980
Capri (Hosli)	173.65	53.25	-22.55	34001
Radha Madhav	7.32			