

# **SREI INFRASTRUCTURE FINANCE LIMITED**

## **Corporate Social Responsibility Policy**

**Version 1.0**

## Introduction

Our business has been built with a long term objective, encompassing all stakeholders. The shareholders have been encouraging the business to weave in its fabric the thread of social accountability since its inception over 25 years. We perceive CSR as our responsibility towards contributing to society, empowering individuals and enabling them to live a life of dignity. For us, strengthening the moral fabric of the society is also a duty which we wish to include in our CSR activities. The CSR philosophy of Srei is embedded in its commitment to all stakeholders, employees, customers, shareholders and society. Our sustainable approach by practicing service to humanity has enabled us to continue fulfilling our commitment to be a socially responsible corporate citizen. Our objective is to manage our business in a way which produces a positive impact on the economy, society and environment.

## CSR Vision and Mission

Taking CSR as a sustainable social initiative, we aim to align and integrate our resources with society's developmental needs towards creating a better tomorrow.

## Approach to CSR

To attain our objective, vision and mission, a public charitable trust in the name of 'Srei Foundation' got established with the belief of Service to humanity.

In the short run our approach will be that CSR activities are being undertaken by the business in multiple ways:

- a. Independently
- b. Jointly with Srei Foundation and IISD Edu World
- c. In partnership with external social bodies / NGOs

Going forward, in the long-run, the social activities will see more focus under the banner of Srei Foundation and IISD Edu World, in working towards creation of value for the *society in a manner which will be sustainable, scalable and replicable.*

## **Srei Foundation**

Srei Foundation is a Public Charitable Trust and was founded in the year 2001, created by Srei Infrastructure Finance Limited (SIFL).

It is a philanthropic body working towards creating value and developing building blocks for the nation with the belief of Service to Humanity. Since inception the Trust has continuously pursued its objectives through promotion of education (academic, technical and moral), health, housing, socio-economic support and awakening of women, free holistic treatments and assistance to various NGO in their respective fields. The Trust has been extending support to deserving students for preliminary as well as higher education, by paying their school fees, lodging charges, transportation, stationary etc.

Srei Foundation has been conducting classes and educational programmes for preparing the students for various competitive examinations and imparting vocational training in association with the Institute for Inspiration and Self Development where we are imparting specialized and job oriented professional courses such as MBA, BBA, BCA and MBA (Hospital Management) in affiliation with several Universities and Institutes.

Through Foundation we are actively engaged in deliberating and practicing humble service to Humanity on a sustainable basis. The donations received by the Foundation helps to sustain its various activities on short term and long – term basis.

## **IISD Edu World**

IISD EDU WORLD is a charitable entity incorporated on the 24th day of February, 2012, under section 25 of the Companies Act, 1956. The entity was incorporated with the objective of providing quality education to children belonging to the down trodden and weaker section of the society. IISD EDU WORLD at present manages two (2) schools which presently impart education up to standard IX and V respectively along with facilities like free mid - day meals, books and school dresses at concessional rates. The donations received by the entity helps to sustain the financial and educational activities undertaken by the two schools.

## CSR Thrust Areas

Our activities will be carried out on multiple lines:

a. ***Education and Skills Development:***

Supporting education institutions and providing opportunities to deserving students (from marginalized sections of society) through various channels.

Activities undertaken in this sphere:

With consciousness towards nurturing young minds and developing them into responsible citizens we encourage initiatives at educational front for the underserved section of society through IISD Edu World. With major emphasis on underserved population & communities the fund supports setting up of schools, colleges, medical and scientific research institutions along with extended opportunities to deserving students for preliminary and higher education through various channels.

b. ***Healthcare / Medical facilities:***

Ensure and promote a culture of healthy workforce by creating awareness and raising consciousness among people.

Activities undertaken in this sphere:

‘Swasth Srei’ initiative has been launched with the objective to measure employee health index and promote a culture of physical fitness. The health index makes the employees aware of their fitness condition to accordingly be cautious and adopt preventive measures for healthy living. The employees are encouraged to participate in different sports clubs (Srei Cricket Club, Srei Football Club), Marathons, Yoga and Meditation sessions in office premises, encouraging employees for regular health check-ups.

Medical benefits have been designed for the employees and their family members. These are reviewed as well as processed by a dedicated, internal Insurance team in collaboration with the Insurance agencies. Doctor visits are organized in our offices on a weekly basis from which employees regularly benefit. Besides these, efforts are channelized through Srei Foundation, in extending support to Medical Institutions to enable their better functioning and research work, monetarily and otherwise through resources, infrastructure building etc.

c. ***Social and Economic Welfare:***

Support the cause of building social institutions by advancing financial grant towards construction of houses, girl marriage, & other social essentialities to the underserved.

Activities undertaken in this sphere:

Community service is being rendered in multiple ways. Through Srei Foundation, efforts are already being channelized in empowering women by providing support to the victims and survivors of acid attack and prevent acid violence by driving the Acid Survivors Foundation India. For employment enhancing vocational skills we would partner with vocational training institutes.

d. ***Environmental Sustainability:***

Raise consciousness towards building a healthy environment among the stakeholders and community at large.

Activities undertaken in this sphere:

Making optimum utilization of the resources in the office premises - Project Akshar envisions creating extremely affordable, eco-friendly notebooks for children in need, by reusing one side used sheets that are discarded as waste by corporate and organizations.

Such other activities included in Schedule VII of the Companies Act, 2013 as maybe identified by the CSR Committee from time to time which are not expressly prohibited. It may be noted that the above activities are indicative and are activities that the Company may at any point in time engage into.

### **Exclusion from CSR**

The following activities shall not form a part of the CSR activities of the Company:

- a. The activities undertaken in the normal pursuance of the normal course of business of a Company
- b. CSR activities/programs or activities that benefit only the employees of the Companies and their families
- c. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes
- d. Any CSR projects/programs or activities undertaken outside India

## CSR Committee

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects / activities undertaken under the policy.

## Monitoring and Reporting

The CSR Committee will be responsible for monitoring CSR activities and report to the Board from time to time.

The CSR Committee has the powers to:

- a. Seek monitoring and implementation report from organizations receiving funds.
- b. Delegate a designated company official to co-ordinate with the organization receiving funds to inspect the activities undertaken and ensure information in a timely manner.

Additionally, the Company may empower the members of the CSR Committee to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the committee at its next meeting and shall report to the Board accordingly.

## Disclosure

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR Committee, CSR initiatives undertaken by the Company, the CSR spend during the financial year and other information as required by the prevailing law.

***Our Board of Directors, our Management and all of our employees are being encouraged to internalize our CSR philosophy of going beyond profit seeking. We stand committed to all the necessary resources required to meet the goals of Corporate Social Responsibility.***

**Date: 10.11.2014**

**(This policy has been formulated and recommended by the Corporate Social Responsibility (CSR) Committee at its meeting held on 02.08.2014 and adopted by the Board at its meeting held on 10.11.2014)**