



Bharat Road Network Ltd.

Our Company was incorporated as 'Bharat Road Network Limited' on December 22, 2006, at Kolkata as a public limited company under the Companies Act, 1956. Our Company received the certificate of commencement of business on August 2, 2007. For details of changes in the registered office of our Company, please refer to "History and Certain Corporate Matters" beginning on page 167 of the Draft Red Herring Prospectus dated February 16, 2017.

Registered Office: Mirania Gardens, 10B/1, Topsia Road (East), Kolkata – 700 046, West Bengal, India; **Tel:** +91 33 4409 9140; **Fax:** +91 33 6602 3243;
Corporate Office: 5th Floor (north east block), Vishwakarma Building, 86C Topsia Road (South), Kolkata – 700 046, West Bengal, India;

Tel: +91 33 6602 3609; **Fax:** +91 33 6602 3243;

Corporate Identity Number: U45203WB2006PLC112235; **Email:** corporate@bml.in; **Website:** www.bml.in;

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CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED FEBRUARY 16, 2017

This is with reference to the draft red herring prospectus dated February 16, 2017 ("Draft Red Herring Prospectus/DRHP") filed by Bharat Road Network Limited ("BRNL/Company") with the Securities and Exchange Board of India ("SEBI") on February 17, 2017 and with the BSE Limited and the National Stock Exchange of India Limited on February 20, 2017 in relation to the proposed public issue of up to 29,300,000 Equity Shares of face value of ₹10.00 each for cash at a price of ₹[*] per Equity Share (including a share premium of ₹[*] per Equity Share) aggregating up to ₹[*] million ("Issue").

This is to bring to the kind attention of the investors that our Corporate Promoter has ceased to have shareholding in and has disassociated with Sahaj Retail Limited (formerly Srei Forex Limited) on May 17, 2016, disclosure of which was inadvertently not included in the DRHP. Further, Royal Infrasoftware Private Limited, in which our Corporate Promoter holds an investment of 10% or more, was inadvertently not included in the list of entities constituting the Promoter Group of our Company. Additionally, two FIRs involving our Associate company, namely Mahakaleshwar Tollways Private Limited ("MTPL") were inadvertently not included in the DRHP.

Accordingly, investors should note the following:

1. The list of entities shown from whom our Corporate Promoter has disassociated under the heading "Companies with which SREI has disassociated in the preceding three Fiscals" in the chapter "Promoters and Promoter Group" on page 205 of the DRHP, shall now include the following in the table after point no. 9, as point no. 10:

10.	Sahaj Retail Limited (formerly Srei Forex Limited)	May 17, 2016	Ceased to have shareholding
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2. The list of entities constituting Promoter Group of our Company under the heading "Promoter Group - III. Any body-corporate in which the Corporate Promoter holds 10.00% or more of the equity capital or which holds 10.00% or more of the equity capital of the Corporate Promoter." in the chapter "Promoters and Promoter Group" on page 208 of the DRHP, shall now include the following as point no. 9:

9. Royal Infrasoftware Private Limited
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3. The following disclosure shall be read along with the existing disclosure under the heading "VIII Litigations involving our Subsidiaries and Associates" sub heading "II. Litigation involving our Associates - Litigations against MTPL - Criminal Complaints" in the chapter "Outstanding Litigation and Material Developments" on page 353 of the DRHP:

Sandip Mehta ("Complainant"), a journalist, has filed an FIR at the Banganga police station, Indore, Madhya Pradesh, against employees of MTPL located at the Baroli Toll Naka, under Sections 307, 294, 147 and 149 of the Indian Penal Code, 1860 for unlawful assembly, rioting, obscenity and attempt to murder. The Complainant has inter alia claimed that the Accused hurled abuses at the Complainant, assaulted him with sticks and belt and attempted to murder him. The matter is currently pending.

4. The following disclosure shall be read along with the existing disclosure under the heading "VIII Litigations involving our Subsidiaries and Associates" sub heading "II. Litigation involving our Associates - Litigations by MTPL - Criminal Complaints" in the chapter "Outstanding Litigation and Material Developments" on page 353 of the DRHP:

Brajgopal Yadav ("Complainant"), an employee of Kosher Infrastructure private ltd, has filed an FIR at the Nanakheda police station, Ujjain, Madhya Pradesh, against Chandra Vijay Singh alias Chotu alongwith 10 – 15 accomplices ("Accused"), under Sections 147, 148, 294, 506 and 427 of the Indian Penal Code, 1860 for assault, criminal intimidation, causing damage to property and hurling of obscenities. The Complainant has inter alia claimed that the Accused were misusing the pass issued to the member of legislative assembly and when objected to by the toll operator, the Accused hurled abuses at the toll booth staff, assaulted some staff members and damaged the Boom Barriers, light, bar code reader and printers. The matter is currently pending.

5. The summary table of outstanding litigations with respect to MTPL's criminal matters at Risk Factor number 1 under the heading "Risk Related to our Company" in the section "Risk Factors" on page 20 of the DRHP shall be read as under:

Litigation against our Associates

	Nature of the cases/claims	No. of cases outstanding	Amount involved (in ₹ million)
MTPL			
Criminal		1	Not ascertainable

Litigation by our Associates

	Nature of the cases/claims	No. of cases outstanding	Amount involved (in ₹ million)
MTPL			
Criminal		3	Not Ascertainable

Accordingly, the DRHP stands amended to the extent stated hereinabove. This corrigendum shall be read in conjunction with the DRHP. The information in this Corrigendum supplements/amends the DRHP. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BHARAT ROAD NETWORK LIMITED
On behalf of Board of Directors

Place: Mumbai

Date: August 11, 2017

Sd/-
Chief Financial Officer, Company Secretary and Compliance Officer

The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed the DRHP with SEBI. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" beginning on page 19 of the DRHP. The DRHP is available on the website of the SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com and the websites of the BRLMs at www.ingacapital.com, www.investec.com/india.html and www.srei.com, respectively. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the United States Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) within India, to Indian institutional, non-institutional and retail investors in offshore transactions, as defined in and in reliance on Regulation S ("Regulation S") under the United States Securities Act of 1933, as amended (the "Securities Act"); and (ii) outside the United States of America and India, to institutional investors in offshore transactions in reliance on Regulation S under the Securities Act.