

SREI INFRASTRUCTURE FINANCE LIMITED

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(₹ in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-13 (Reviewed)	31-Dec-12 (Reviewed)	31-Mar-12 (Reviewed)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1. Income					
(a) Income from Operations	35071	41423	33562	157936	114703
(b) Other Operating Income	6428	72	1251	8192	2947
Total Income from Operations	41499	41495	34813	166128	117650
2. Expenses					
(a) Employee Benefits Expense	1009	996	1094	4377	4126
(b) Legal and Professional Fees	1180	671	428	2849	1319
(c) Operating and Other Expenses	805	1449	796	3969	3232
(d) Bad Debts/Advances written off	97	23	50	120	50
(e) Provision for Bad and Doubtful Debts & NPAs	2403	313	1,036	2793	1137
(f) Contingent Provisions against Standard Assets	32	(54)	306	161	986
(g) Depreciation / Amortisation and Impairment	570	490	414	3096	1540
Total Expenses	6096	3888	4124	17365	12390
3. Profit from operations before other income, finance costs & exceptional items (1-2)	35403	37607	30689	148763	105260
4. Other Income	97	164	2	519	419
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	35500	37771	30691	149282	105679
6. Finance Costs	33376	34760	25715	135741	94800
7. Profit from ordinary activities before exceptional items (5-6)	2124	3011	4976	13541	10879
7. Profit from ordinary activities after Finance Costs but before Tax & Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2124	3011	4976	13541	10879
10. Current tax expense	415	1092	1,423	4045	2909
11. Income Tax in respect of earlier years	-	-	1,894	-	2174
12. Net Profit from ordinary activities after tax (9-10-11)	1709	1919	1659	9496	5796
13. Extraordinary items	-	-	-	-	-
14. Net Profit for the Period/Year (12-13)	1709	1919	1659	9496	5796
15. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	50324	50324	50324	50324	50324
16. Reserves excluding Revaluation Reserves	-	-	-	214430	207877
17. Earnings per share- Basic & Diluted (₹)	*0.34	*0.38	*0.33	1.89	1.15
A. Particulars of Shareholding					
1. Public shareholding (including Global Depository Receipts)					
- Number of Shares	257722369	258422369	266266314	257722369	266266314
- Percentage of Shareholding	51.23	51.37	52.92	51.23	52.92
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	82858543	77858543	86658543	82858543	86658543
- % of Shares (to total shareholding of promoters and promoter group)	33.77	31.82	36.59	33.77	36.59
- % of Shares (to total share capital of the company)	16.47	15.48	17.23	16.47	17.23
(b) Non-encumbered					
- Number of Shares	162505421	166805421	150161476	162505421	150161476
- % of Shares (to total shareholding of promoters and promoter group)	66.23	68.18	63.41	66.23	63.41
- % of Shares (to total share capital of the company)	32.30	33.15	29.85	32.30	29.85

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - equity	Nil	2	2	Nil

* Not annualised

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars	As at	
	31-Mar-13 (Audited)	31-Mar-12 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	50324	50324
(b) Reserves and Surplus	214430	207877
Sub-total : Shareholders' Funds	264754	258201
2. Non-Current Liabilities		
(a) Long-Term Borrowings	441232	319654
(b) Deferred Tax Liabilities (Net)	9484	7988
(c) Other Long-Term Liabilities	360	832
(d) Long-Term Provisions	5333	2076
Sub-total : Non-Current Liabilities	456409	330550
3. Current Liabilities		
(a) Short-Term Borrowings	575227	586633
(b) Trade Payables	1564	266
(c) Other Current Liabilities	120721	90065
(d) Short-Term Provisions	3904	4612
Sub-total : Current Liabilities	701416	681576
TOTAL - EQUITY AND LIABILITIES	1422579	1270327



3

(₹ in Lakh)

Particulars	As at	As at
	31-Mar-13 (Audited)	31-Mar-12 (Audited)
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	55500	49871
(b) Non-Current Investments	273687	262213
(c) Long-Term Loans and Advances	618088	277722
(d) Other Non-Current Assets	29005	6365
Sub-total : Non-Current Assets	976280	596171
2. Current Assets		
(a) Current Investments	35050	2200
(b) Trade Receivables	12375	3355
(c) Cash and Cash Equivalents	2214	14936
(d) Short-Term Loans and Advances	68481	41115
(e) Other Current Assets	328179	612550
Sub-total : Current Assets	446299	674156
TOTAL - ASSETS	1422579	1270327

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May, 2013.
- The above results for the year ended 31st March, 2013 and March 31, 2012 have been audited by the Statutory Auditors of the Company.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Earnings per share (Basic & Diluted) have been calculated as per Accounting Standard - 20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The shareholding of Company in Quippo Construction Equipment Limited has reduced from 100% to 45.45% and hence Quippo Construction Equipment Limited has ceased to be a Subsidiary of the Company and has become an Associate w.e.f. 31.03.2013.
- Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is ₹ 3,917 Lakh for the year ended 31st March, 2013 as against loss of ₹ 5,514 Lakh for the year ended 31st March, 2012.
- The Board has recommended a dividend of ₹ 0.50 per share on Equity Shares of the Company, subject to approval of the shareholders at the forthcoming Annual General Meeting.
- Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For and on behalf of the Board of Directors



Hemant Kanoria
Chairman and Managing Director
Place: Kolkata
Date: 20th May, 2013