

**SREI EQUIPMENT FINANCE LTD.**

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata- 700 046, Website: www.srei.com  
(CIN): U70101WB2006PLC109898

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(₹ in lakhs)

Particulars	Half year ended		Accounting year ended
	30-Sep-15 (Audited)	30-Sep-14 (Audited)	31-Mar-15 (Audited)
1. Income (a)+(b)			
(a) Income from Operations (including Interest earned)	128,737	127,042	257,095
(b) Other Operating Income	838	1,837	3,049
2. Other Income	100	785	834
<b>3. Total Income (1+2)</b>	<b>129,675</b>	<b>129,664</b>	<b>260,978</b>
4. Interest & Finance Charges	70,945	72,239	144,228
5. Operating Expenses (i)+(ii)+(iii)			
(i) Employees Cost	7,638	6,478	14,256
(ii) Other Operating Expenses	8,399	7,135	16,844
(iii) Depreciation/Impairment	17,619	13,079	29,257
<b>6. Total Expenditure (4+5) excluding bad debts/ provisions and contingencies</b>	<b>104,601</b>	<b>98,931</b>	<b>204,585</b>
7. Operating Profit before Bad Debts/ Provisions and Contingencies (3-6)	25,074	30,733	56,393
8. Bad Debts/Provision for Non Performing Assets and Standard Assets	17,864	15,176	33,657
<b>9. Profit from Ordinary Activities before tax (7-8)</b>	<b>7,210</b>	<b>15,557</b>	<b>22,736</b>
10. Tax expense	2,163	5,286	7,434
<b>11. Net Profit for the period (9-10)</b>	<b>5,047</b>	<b>10,271</b>	<b>15,302</b>
12. Paid-up Equity Share Capital (Face Value Rs.10/- each)	5,966	5,966	5,966
13. Reserves excluding Revaluation Reserves (as per Balance sheet of previous accounting year)			218,906
14. Analytical Ratios			
(i) Capital Adequacy Ratio	18.02%	16.15%	17.05%
(ii) Earning Per Share (EPS) (Basic and Diluted) (Rs.)	8.46*	17.22*	25.65
15. NPA Ratios			
(a) Gross NPA	72,803	79,391	79,352
(b) Net NPA	55,170	60,317	60,983
(c) % of Gross NPA	4.43%	4.74%	4.98%
(d) % of Net NPA	3.36%	3.60%	3.83%
(e) Return on Assets	0.62%	1.27%	0.97%

\* Not Annualized

**Notes:**

- 1) In accordance with Clause 29 of the Listing Agreement for debt securities, the Company has published audited financial results for the half year ended 30th September, 2015. The above audited financial results for the half year ended 30th September, 2015 were reviewed by the Audit Committee at its meeting held on 5th November, 2015 and approved by the Board of Directors at the meeting held on the same date.
- 2) The Company has identified 'Asset Finance' as its single primary reportable segment and hence no further disclosure is considered necessary under Accounting Standard (AS 17) 'Segment Reporting'.
- 3) During the half year, the Company mobilised ₹ 409.70 Crores by Public Issue (in India) of Secured Redeemable Non Convertible Debentures (NCD's) and the proceeds have been utilised for the purposes as described in the offer document.
- 4) Previous year/period figures have been rearranged/regrouped, wherever considered necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors



**Hemant Kanoria**  
Vice Chairman and Managing Director

Place : Kolkata  
Date: 5th November, 2015

