



SIFL/SECT/MC/15-16/92

August 01, 2015

The Secretary  
**The Calcutta Stock Exchange Limited**  
7 Lyons Range  
Kolkata - 700 001  
Fax: 033-2210 4500/4491; 2230 3020  
**CSE Scrip Code: 29051**

Dear Sir,

**Ref: Clause 41 of the Listing Agreement**  
**Sub: Unaudited Financial Results for the Quarter ended on 30th June, 2015**

Pursuant to Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. Saturday, 1st August, 2015, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2015.

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2015 as per the prescribed format. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the Consolidated Financial Results in the newspapers immediately.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Srei Infrastructure Finance Limited**

**Sandeep Lakhotia**  
**Company Secretary**  
**FCS 7671**

Encl: as above

cc: The Secretary

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com

**SREI INFRASTRUCTURE FINANCE LIMITED**

Regd Office: 'Vishwakarma', 86C Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com  
(CIN): L29219WB1985PLC055352

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

Part I Particulars	Quarter ended			Year ended
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
<b>1. Income</b>				
(a) Income from Operations	46,265	40,239	55,224	186,340
(b) Other Operating Income	1,351	1,221	742	3,080
<b>Total Income from Operations</b>	<b>47,616</b>	<b>41,460</b>	<b>55,966</b>	<b>189,420</b>
<b>2. Expenses</b>				
(a) Employee Benefits Expense	1,122	917	1,032	4,212
(b) Legal and Professional Fees	504	491	677	2,555
(c) Operating and Other Expenses	1,135	1,128	1,031	4,386
(d) Bad Debts written off (net)/Provisions, Contingencies and diminutions	1,765	(1,247)	8,586	10,895
(e) Depreciation / Amortisation and Impairment	1,291	1,084	846	3,919
<b>Total Expenses</b>	<b>5,817</b>	<b>2,373</b>	<b>12,172</b>	<b>25,967</b>
<b>3. Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>41,799</b>	<b>39,087</b>	<b>43,794</b>	<b>163,453</b>
4. Other Income	12	140	36	583
<b>5. Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>41,811</b>	<b>39,227</b>	<b>43,830</b>	<b>164,036</b>
6. Finance Costs	38,499	38,191	38,407	152,084
<b>7. Profit from ordinary activities before exceptional items (5-6)</b>	<b>3,312</b>	<b>1,036</b>	<b>5,423</b>	<b>11,952</b>
8. Exceptional Items	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>3,312</b>	<b>1,036</b>	<b>5,423</b>	<b>11,952</b>
10. Tax expense	1,021	(609)	1,723	2,859
11. Income Tax in respect of earlier years	-	-	-	-
<b>12. Net Profit from ordinary activities after tax (9-10-11)</b>	<b>2,291</b>	<b>1,645</b>	<b>3,700</b>	<b>9,093</b>
13. Extraordinary items	-	-	-	-
<b>14. Net Profit for the Period/Year (12-13)</b>	<b>2,291</b>	<b>1,645</b>	<b>3,700</b>	<b>9,093</b>
15. Paid-up Equity Share Capital (Face Value Rs. 10/- each)	50,324	50,324	50,324	50,324
16. Reserves excluding Revaluation Reserves	-	-	-	223,478
17. Earnings per share - Basic & Diluted (Rs.) (* Not annualised)	*0.46	*0.33	*0.74	1.81

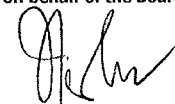
Part II				
A. Particulars of Shareholding				
1. Public shareholding (including Global Depository Receipts)				
- Number of Shares	207692369	232692369	257722369	232692369
- Percentage of Shareholding	41.28	46.25	51.23	46.25
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- % of Shares (to total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- % of Shares (to total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	295393964	270393964	245363964	270393964
- % of Shares (to total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- % of Shares (to total share capital of the company)	58.72	53.75	48.77	53.75

B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2015				
Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - Equity shares	Nil	12	12	Nil

**Notes:**

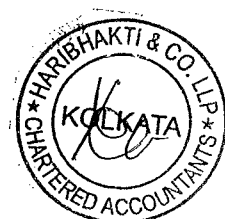
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st August, 2015. The Statutory Auditors of the Company have reviewed the said results.
- The business of the Company falls within a single primary segment viz., 'Financial Services' and hence, the disclosure requirement of Accounting Standard 17 - 'Segment Reporting' is not applicable.
- Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is Rs. 366 lakhs for the quarter ended 30th June, 2015 as against loss of Rs. 92 lakhs for the quarter ended 30th June, 2014, charged under "Finance Costs".
- Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of that financial year.
- Figures pertaining to the previous year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors



Chairman and Managing Director

Place: Kolkata  
Date: 1st August, 2015



**SREI INFRASTRUCTURE FINANCE LIMITED**

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046, Website: www.srei.com, Email for Investors: investor.relations@srei.com  
(CIN): L29219WB1985PLC055352

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015**

Part I	Particulars	Quarter ended			Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
(Rs. in Lakhs)					
<b>1. Income</b>					
(a) Income from Operations		78,122	73,896	91,816	328,618
(b) Other Operating Income		1,584	1,490	1,284	4,684
<b>Total Income from Operations</b>		<b>79,706</b>	<b>75,386</b>	<b>93,100</b>	<b>333,302</b>
<b>2. Expenses</b>					
(a) Employee Benefits Expense		3,594	3,932	3,430	14,429
(b) Legal and Professional Fees		1,214	2,046	1,426	6,739
(c) Operating and Other Expenses		3,805	4,017	4,165	17,503
(d) Bad Debts written off (net)/Provisions, Contingencies and diminutions		5,833	4,113	13,080	30,983
(e) Depreciation / Amortisation and Impairment		5,371	5,357	4,546	20,143
<b>Total Expenses</b>		<b>19,817</b>	<b>19,465</b>	<b>26,647</b>	<b>89,797</b>
<b>3. Profit from Operations before Other Income, Finance Costs &amp; Exceptional items (1-2)</b>		<b>59,889</b>	<b>55,921</b>	<b>66,453</b>	<b>243,505</b>
4. Other Income		145	736	622	2,730
<b>5. Profit from ordinary activities before Finance Costs &amp; Exceptional items (3+4)</b>		<b>60,034</b>	<b>56,657</b>	<b>67,075</b>	<b>246,235</b>
6. Finance Costs		56,577	56,181	57,349	227,415
<b>7. Profit from ordinary activities after Finance Costs but before Tax &amp; Exceptional items (5-6)</b>		<b>3,457</b>	<b>476</b>	<b>9,726</b>	<b>18,820</b>
8. Exceptional Items		-	(76)	-	24
<b>9. Profit from ordinary activities before Tax (7+8)</b>		<b>3,457</b>	<b>400</b>	<b>9,726</b>	<b>18,844</b>
10. Tax expense		1,380	(796)	3,501	6,701
11. Income Tax in respect of earlier years		-	1	2	3
<b>12. Net Profit from ordinary activities after Tax (9-10-11)</b>		<b>2,077</b>	<b>1,195</b>	<b>6,223</b>	<b>12,140</b>
13. Extraordinary Items		-	-	-	-
<b>14. Net Profit for the period/year (before adjustment for Minority Interest &amp; profit / (loss) of Associate) (12-13)</b>		<b>2,077</b>	<b>1,195</b>	<b>6,223</b>	<b>12,140</b>
15. Share of loss of Associate		-	-	-	-
16. Share of Profit / (Loss) of Minority Interest		(255)	(152)	(175)	(771)
<b>17. Net Profit after taxes (14-15-16)</b>		<b>2,332</b>	<b>1,347</b>	<b>6,398</b>	<b>12,911</b>
18. Paid-up Equity Share Capital (Face Value Rs. 10/- each)		50,324	50,324	50,324	50,324
19. Reserves excluding Revaluation Reserves		-	-	-	308,139
20. Earnings per share - Basic & Diluted (Rs.) (* Not annualised)		*0.46	*0.27	*1.27	2.57

**Part II**

A. Particulars of Shareholding				
1. Public shareholding (including Global Depository Receipts)				
- Number of Shares	207692369	232692369	257722369	232692369
- Percentage of Shareholding	41.28	46.25	51.23	46.25
2. Promoters and promoter group shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- % of Shares (to total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- % of Shares (to total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	295393964	270393964	245363964	270393964
- % of Shares (to total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- % of Shares (to total share capital of the company)	58.72	53.75	48.77	53.75

**B. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2015**

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received - Equity shares	Nil	12	12	Nil

**Segment wise Revenue, Results and Capital Employed as per Clause 41 of Listing Agreement**

Particulars	Quarter ended			Year ended
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
(Rs. in Lakhs)				
<b>1. Segment Revenue</b>				
(a) Financial Services	79,368	74,547	91,134	325,698
(b) Infrastructure Equipment Services	808	2,685	4,045	15,585
(c) Others	11	58	18	139
Total	80,187	77,290	95,197	341,422
Less: Inter Segment Revenue	336	1,168	1,475	5,390
<b>Net Income from Operations</b>	<b>79,851</b>	<b>76,122</b>	<b>93,722</b>	<b>336,032</b>
<b>2. Segment Results</b>				
(a) Financial Services	4,292	516	8,609	16,186
(b) Infrastructure Equipment Services	(830)	(142)	1,130	2,633
(c) Others	(5)	26	(13)	25
Total	3,457	400	9,726	18,844
Less: Interest & Finance Charges	-	-	-	-
Other Un-allocable Expenditure (Net)	-	-	-	-
Un-allocable Income	-	-	-	-
<b>Profit Before Tax</b>	<b>3,457</b>	<b>400</b>	<b>9,726</b>	<b>18,844</b>
<b>3. Capital Employed</b>				
(Segment Assets-Segment Liabilities)				
(a) Financial Services	355,627	348,444	305,659	348,444
(b) Infrastructure Equipment Services	9,740	15,389	16,738	15,389
(c) Others	2,303	2,316	47,610	2,316
(d) Un-allocable	(5,440)	(6,430)	(10,649)	(6,430)
<b>Total</b>	<b>362,230</b>	<b>359,719</b>	<b>359,358</b>	<b>359,719</b>



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**Notes:**

1. In accordance with clause 41 of the Listing Agreement, the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.srei.com and on the websites of BSE (www.bseindia.com) and / or NSE (www.nseindia.com).
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st August, 2015. The Statutory Auditors of the Company have reviewed the said results.
3. The above unaudited consolidated financial results have been prepared in accordance with the principles and procedures as set out in Accounting Standard-21 on 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of Interests in Joint Ventures'.
4. The financial results of a foreign subsidiary (including its subsidiaries) have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between such financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
5. Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transactions and translations is Rs. 254 lakhs for the quarter ended 30th June, 2015 as against loss of Rs. 268 lakhs for the quarter ended 30th June, 2014, charged under "Finance Costs".
6. Company's standalone financial information (Rs. in Lakhs) is as below:

Particulars	Quarter ended			Year ended
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
Turnover	47,628	41,600	56,002	190,003
Profit Before Tax	3,312	1,036	5,423	11,952
Profit After Tax	2,291	1,645	3,700	9,093

7. Figures for the quarter ended 31st March, 2015 are the balancing-figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of that financial year.
8. Figures pertaining to the previous year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place: Kolkata  
Date: 1st August, 2015



For and on behalf of the Board of Directors

  
Chairman and Managing Director