



**SIFL/SECT/SP/21-22/61**

July 27, 2021

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the year ended 31st March, 2021.

The same is also available on the website of the Company [www.srei.com](http://www.srei.com).

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Srei Infrastructure Finance Limited**

**Manoj Kumar**  
**Company Secretary**  
**FCS 6698**

Encl.: as above

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700046

Tel.: +91.33.22850112-15, 61607734, Fax: +91.33.2285 7542/8501

Email: [corporate@srei.com](mailto:corporate@srei.com) Website: [www.srei.com](http://www.srei.com)

**SREI INFRASTRUCTURE FINANCE LIMITED**  
Consolidated Related Party Disclosure for the year ended 31st March, 2021  
(In Pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015)

**Related Parties:**

Holding Company:	Country of Origin
Adisri Commercial Private Limited	India
Subsidiary of Holding Company:	Country of Origin
Srei Factors Private Limited	India
Associates & Related Subsidiaries:	Country of Origin
E Village Kendra Limited (formerly Sahaj e-Village Limited) (ceased to be an Associate w.e.f. 01.01.2020)	India
IIS International Infrastructure Services GmbH, Germany (Officially liquidated w.e.f. 29.07.2020)	Germany
AO International Infrastructure Services, Russia, (Subsidiary of IIS International Infrastructure Services GmbH, Germany) ceased to be related party on liquidation of IIS International Infrastructure Services GmbH, Germany.	Russia
Sahaj Retail Limited (Subsidiary of E Village Kendra Limited) ceased w.e.f. 01.01.2020	India
Others :	
Srei Infrastructure Finance Limited Employees Gratuity Fund	
Key Management Personnel (KMP):	
Name	Designation
Mr. Hemant Kanoria	Chairman
Mr. Rakesh Kumar Bhutoria	Chief Executive Officer
Mr. Sandeep Lakhota (ceased w.e.f. close of business hours of 20.03.2021)	Company Secretary
Mr. Manoj Kumar (w.e.f. 01.04.2021)	Company Secretary
Mr. Sandeep Kumar Sultania	Chief Financial Officer
Mr. Sanjeev Sancheti (from 28.04.2018 to 19.05.2019)	Chief Strategy Officer
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Chief Risk Officer
Mr. Malay Mukherjee	Independent Director
Mr. Srinivasachari Rajagopal	Independent Director
Mr. Shyamalendu Chatterjee	Independent Director
Dr. Punita Kumar Sinha	Independent Director
Mr. Ram Krishna Agarwal	Independent Director
Dr. Tamali Sengupta	Independent Director
Mr. Sunil Kanoria	Vice Chairman (Non Executive Director)
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018 upto 13.11.2019)	Non Executive Non Independent Director

**Details of Related Party Transactions:**

Name of related party & Nature of relationship	Nature of Transactions	(₹ in Lakhs)			
		For the Year ended	Balance As at	For the Year ended	Balance As at
		31st March, 2021		31st March, 2020	
<b>(A) Associates:</b>					
E Village Kendra Limited (formerly Sahaj e-Village Limited) (ceased to be an Associate w.e.f. 01.01.2020)	Refund of Loan Advanced (Unsecured)	-	-	14,878	-
	Purchase of Services (Excluding Tax)	-	-	68	-
	Interest Received on Loan	-	-	323	-
	Financial Guarantee Income	-	-	84	-
	Financial Guarantee Expenses	-	-	4	-
	Margin Deposit Refunded	-	-	152	-
	Guarantee of Put option against Loan facility closed	-	-	1,500	-
Corporate Guarantee closed	-	-	9,544	-	
<b>(B) Remuneration to Key Management Personnel (KMP):</b>					
Mr. Hemant Kanoria	Remuneration	286	54	744	59
Mr. Sandeep Lakhota (ceased w.e.f. close of business hours of 20.03.2021)	Remuneration	76	12**	94	-
Mr. Rakesh Bhutoria	Remuneration	264	70**	312	-
Mr. Sandeep Kumar Sultania	Remuneration	63	7**	79	-
Mr. Sanjeev Sancheti (from 28.04.2018 to 19.05.2019)	Remuneration	-	-	20	-
Mr. Shashi Bhushan Tiwari (from 20.05.2019 to 30.06.2020)	Consultancy	9	-	53	-
Mr. Sunil Kanoria	Remuneration	192	18	498	30
	Sitting Fees	11	-	11	-
Mr. Malay Mukherjee	Sitting Fees	18	-	8	-
Mr. S. Rajagopal	Sitting Fees	12	-	8	-
Mr. S. Chatterjee	Sitting Fees	24	*	13	-
Dr. Punita Kumar Sinha	Sitting Fees	11	-	7	-
Mr. Ram Krishna Agarwal	Sitting Fees	12	-	7	-
Dr. Tamali Sengupta	Sitting Fees	18	-	9	-
Mr. Balaji Viswanathan Swaminathan (w.e.f. 05.09.2018 upto 13.11.2019)	Sitting Fees	-	-	4	-
	Consultancy	-	-	134	-
	Refund of Loan Advanced	-	-	75	-
	Interest Received on Loan	-	-	9	-

Figures pertaining to the previous year have been rearranged/ regrouped, wherever considered necessary, in line with audited financial statement for the year ended 31st March, 2021.

\* ₹ 25,000/-



\*\* Balance as at 31st March, 2021 is due to the restrictions imposed by the Lenders wherein the salary of employee was capped to Rs.50 lakhs p.a. during the period November,2020 to March, 2021. The Company has made provision of arrear salary of those employees as the same is payable as per the contractual obligations. The Company is pursuing with the lenders for approval of the payment.

Name of related party & Nature of relationship	Nature of Transactions	(₹ in Lakhs)			
		For the Year ended	Balance As at	For the Year ended	Balance As at
		31st March, 2021		31st March, 2020	
<b>(C) Others :</b>					
Srei Infrastructure Finance Limited Employees Gratuity Fund	Contribution towards Gratuity	-	-	103	-

**(D) Compensation to KMPs:**

Particulars	(₹ In Lakhs)	
	2020-21	2019-20
Short-term benefit	1,138	1,853
Other long-term employee benefit	78	38
Post-employment benefit	59	204

**(E)**

(i) The remuneration paid by the Company to its Chairman during the year is in excess of the limits laid down under Section 197 of the Companies Act, 2013, for which the Company had taken approval from shareholders through a Special Resolution in the last Annual General Meeting held on 19th September, 2020.

(ii) The remuneration paid by one of the subsidiary i.e. Srei Equipment Finance Limited (SEFL) to its Chairman, Vice Chairman and Managing Director during the year is in excess of the limits laid down under sub-section (3) of Section 197 of the Act, for which SEFL had taken approval from shareholders through a Special Resolution in their last Annual General Meeting held on August 25th, 2020.

For Srei Infrastructure Finance Limited

*Sandeep Sultania*

Sandeep Kumar Sultania  
Chief Financial Officer

*[Signature]*

