



MEDIA RELEASE

Srei Lowers Benchmark Rate by 100 Basis Points

Kolkata, June 10, 2009: Srei Infrastructure Finance Limited, the Holistic Infrastructure Institution, has announced a drop in its benchmark rate, Srei Benchmark Rate (SBR) by 100 basis points from 16% to 15% per cent with effect from July 01, 2009.

The Company's Asset Liability Management Committee met on June 10, 2009 and after reviewing the present market situation decided to lower its benchmark rate in line with the latest trend of downward moving interest rates in the domestic market.

Mr. Hemant Kanoria, Chairman and Managing Director said, "Srei, being a responsible and customer centric Infrastructure Institution always believes in aligning the interest rates to the market and has passed on the benefit of lower cost of funds to its customers. Our customers have their trust reposed in Srei through their infrastructure Entrepreneurial journey, we feel equally committed to their progress".

The Company has seamlessly progressed from financing infrastructure equipment to becoming a Holistic Infrastructure Institution offering services in Infrastructure Equipment Leasing & Finance, Infrastructure Project Finance, Advisory & Development, Insurance Broking, Venture Capital, Capital Market and Sahaj e-Village.

Acknowledging the challenges of the recent global meltdown which could curb growth in the infrastructure sector and derail India's growth story, Mr. Kanoria reiterated, "The government can turn the current economic crisis into an opportunity by infusing massive financial resources into infrastructure projects. NBFCs like Srei need to be provided with a wider window of opportunities for resource mobilisation. Keeping in mind the limitations imposed by the Govt with respect to the ECB lending for NBFC's, there is a need to amend certain clauses so that the ECB window can be appropriately tapped for fund flow to the sector."

About Srei Infrastructure Finance Ltd

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Equipment Leasing & Finance, Infrastructure Project Finance, Advisory & Development, Insurance Broking, Venture Capital, Capital Market and Sahaj e-Village. Srei has a pan-India presence with a network of 63 offices and has also replicated its business model overseas with three offices in Russia. Srei is the first Indian infrastructure financing institution to get listed on the London Stock Exchange. Srei Equipment Finance Pvt. Ltd., a joint venture between Srei Infrastructure and BNP Paribas Lease Group, a wholly owned subsidiary of BNP Paribas, is a Srei Group company engaged in Infrastructure Equipment Leasing and Financing Business.

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