



SREI Brand Communique`

SREI BENCHMARK RATE INCREASES by 150 Basis Points

Kolkata, April 2, 2007: SREI Infrastructure Finance has raised its Benchmark Rate (SBR) by 150 basis points to 13%. The change will be effective from 1st April, 2007.

The company's Asset Liability Committee (ALCO) met last Saturday and after reviewing the likely increase in the borrowing costs, decided to increase the benchmark lending rate in line with the present trend of upward moving interest rates in the financial market.

Hemant Kanoria, Vice Chairman & Managing Director of SREI said, "This is in accordance with the rising interest rate scenario in the market." He asserted that the enhancement in the benchmark rates is unlikely to affect the momentum of growth which is clearly visible from the robust growth in disbursement volumes."

The company has touched nearly a billion dollars in assets under management. Besides growing its traditional areas of business such as infrastructure equipment and project financing in the area of road, power, ports, aviation and urban infrastructure sectors, SREI forayed successfully into funding infrastructure in the railway sector. Mining is also another area where the company has established a significant presence. The company has also made an entry into overseas markets in Russia where it is successfully replicating the SREI model of infrastructure equipment financing.

About SREI Infrastructure Finance Ltd.

SREI, the country's leading private sector infrastructure equipment finance, infrastructure project finance and renewable energy product financing company commenced its operations in the year 1989. SREI is operating across the country with a network of 46 branches and has also expanded its operations overseas. SREI is the first Indian Infrastructure Financing Company to be listed on the London Stock Exchange (LSE). International Finance Corporation (IFC) Washington (World Bank Group), KfW & DEG Germany (Financial Institutions owned by the Government of Germany), FMO the Netherlands (Financial Institution owned by the Government of Netherlands), BIO (Belgium Financial Institutions owned by the Government of Belgium) and FINFUND (Financial Institution owned by the Government of Finland) are among the large stakeholders in the company.

For further information, please contact:

Subhash Mohanti
Phone: 39873116
Mobile: 9330902070
E-mail: subhash.mohanti@srei.com

Probir Misra
Phone: 39887734
Mobile: 9830261708
E-mail: probirmisra@srei.com